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TENNECO

(Please scan this QR code to view the RHP)

TENNECO CLEAN AIR INDIA LIMITED

Our Company was originally incorporated as 'Tenneco Clean Air India Private Limited' at Chennai, Tamil Nadu, India, as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated December 21, 2018, issued by the Central Registration Centre on behalf of the Registrar of Companies, Tamil Nadu and Andaman at Chennai (**"RoC"**). Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board on February 18, 2025, and a special resolution passed by our Shareholders on February 21, 2025, and consequently the name of our Company was changed to 'Tenneco Clean Air India Limited'. A fresh certificate of incorporation dated May 16, 2025 was issued by the Central Processing Centre on behalf of the RoC upon conversion to public limited company. For details, see ***"History and Certain Corporate Matters"*** beginning on page 331 of the Red Herring Prospectus dated November 05, 2025, filed with the RoC (the **"Red Herring Prospectus"** or **"RHP"**).

Registered Office: RNS2, Nissan Supplier Park SIPCOT Industrial Park, Oragadam Industrial Corridor, Sriperumbudur Taluk, Kancheepuram District - 602 105, Tamil Nadu, India
Corporate Office: 10th Floor, Tower B, Paras Twin Towers, Sector-54, Golf Course Road, Gurugram – 122 002, Haryana, India
Contact Person: Roopali Singh, Company Secretary and Compliance Officer; **Tel:** +91 124 4784 530, **E-mail:** TennecoIndiaInvestors@tenneco.com; **Website:** www.tennecoindia.com; **Corporate Identity Number:** U29308TN2018FLC126510

OUR PROMOTERS: TENNECO MAURITIUS HOLDINGS LIMITED, TENNECO (MAURITIUS) LIMITED, FEDERAL-MOGUL INVESTMENTS B.V., FEDERAL-MOGUL PTY LTD AND TENNECO LLC

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF TENNECO CLEAN AIR INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 36,000.00 MILLION (THE "OFFER") THROUGH AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 36,000.00 MILLION ") (THE "OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES") BY TENNECO MAURITIUS HOLDINGS LIMITED ("PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE			
Name of the Selling Shareholder	**Type**	**Maximum Number of Offered Shares**	**Weighted Average Cost of Acquisition Per Equity Share (₹)[1]**
Tenneco Mauritius Holdings Limited	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 36,000.00 million	138.14

[1]As certified by B.B. & Associates (FRN No. 023670N), Chartered Accountants, by way of their certificate dated November 05, 2025.

PRICE BAND: ₹378 TO ₹397 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 37.80 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 39.70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2025 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS 29.02 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 27.63 TIMES.

WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 39.25%

BIDS CAN BE MADE FOR A MINIMUM OF 37 EQUITY SHARES AND IN MULTIPLES OF 37 EQUITY SHARES THEREAFTER.

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE TUESDAY, NOVEMBER 11, 2025

BID/OFFER OPENS ON WEDNESDAY, NOVEMBER 12, 2025

BID/OFFER CLOSES ON FRIDAY, NOVEMBER 14, 2025*

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.*

We manufacture and supply critical, highly engineered and technology intensive clean air, powertrain and suspension solutions tailored for Indian original equipment manufacturers (**"OEMs"**) and export markets.

The Offer is being made through the Book Building Process pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF NSE AND BSE. NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB Portion: Not more than 50% of the Offer | Non-Institutional Portion: Not less than 15% of the Offer | Retail Portion: Not less than 35% of the Offer.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of a committee of Independent Directors of our Company, pursuant to their resolution dated November 06, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on page 165 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Offer Price" section beginning on page 165 of the RHP and provided below in this price band advertisement.

RISK TO INVESTORS

For details, refer to the "Risk Factors" section on page 59 of the RHP.

1. **Dependence on the Tenneco Group:** We depend on entities in the Tenneco Group for our operations, such as the license to use Tenneco Group's brands and patented designs, technical know-how, purchase of certain parts and materials, and R&D. Any adverse change in our relationship, including the termination of our License Agreement and master affiliate intangible property and network services agreement, could have an adverse impact on our right to use the "Tenneco" trademark and our right to use the intangible property and know-how related to P3 Operating System, respectively, which may in turn impact our operations and growth prospects. The table below sets forth the royalty expenses we paid to various entities in the Tenneco Group for the periods/Fiscals indicated:

Particulars	For the three months ended June 30,		For Fiscal 2025	For Fiscal 2024	For Fiscal 2023
	2025	2024			
Royalty expenses (₹ millions)	280.41	284.67	1,102.74	2,574.47	1,119.31
Royalty expenses as a percentage of revenue from operations (%)	2.18%	2.24%	2.25%	4.71%	2.32%

2. **Dependence on passenger vehicle ("PV") and commercial vehicle ("CV") sectors in India:** We derived significant portion of our revenue from operations, i.e. 81.35%, 83.44%, 82.04%, 83.87% and 83.06% of our revenue from operations in the three months ended June 30, 2025 and June 30, 2024 and in Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively, from the passenger vehicle ("PV") and commercial vehicle ("CV") sectors in India. The Indian PV sector has historically seen significant periodic fluctuations in overall demand (Source: CRISIL Report). Any reduced demand in the Indian PV and CV sectors in the future could have a material adverse impact on our business, results of operations and financial condition.
3. **Customer concentration risk:** We are dependent on our top ten customers and the contribution of top ten customers (based on Fiscal 2025) to our revenue from operations is provided below. If one or more of these customers chooses not to source products from us, our business, financial condition and results of operations may be adversely affected.

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations
Revenue from top ten customers	10,358.40	80.57%	10,460.67	82.32%	39,874.61	81.54%	45,884.25	83.92%	37,553.55	77.79%

4. **Inability to realize sales represented by awarded programs:** Program awards by our customers do not include firm volume commitments. In addition, customers may delay or cancel a development program that has been awarded to us, and as the products we design and manufacture for a development program may not be suitable for other customers or development programs, we may not be able to sell products we develop for a cancelled program.
5. **Influence of government policies linked to emission standards:** Government policies regarding emission standards directly affect the design, production, and sale of our clean air and powertrain products which contributed 56.28%, 60.60%, 57.51%, 65.90% and 62.98% to our revenue from operations in the three months ended June 30, 2025 and 2024 and Fiscals 2025, 2024 and 2023, respectively. Our inability to keep pace with or develop products that meet the requirements of new emission standards within prescribed timeframes may impact the performance of our Clean Air & Powertrain Solutions division, and consequently our results of operations, financial condition, cash flows, and prospects, may be materially adversely affected.

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6. **Dependence on availability and cost of raw materials:** Our cost of materials consumed constituted a significant portion of our revenue from operations. Our primary raw material is steel, which is subject to fluctuations in commodity prices. The table below sets forth our cost incurred for the purchase of steel for the periods/Fiscals indicated. We do not bear the risk of price increases in substrates, as these price variations are generally borne by our customers as the prices of these components are taken into account in the prices customers pay for our products.

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates
Cost of steel	4,485.58	63.25%	4,198.07	63.45%	16,653.45	62.35%	16,195.52	61.43%	17,640.91	71.38%

7. **Dependence on a related party for sales to the aftermarket:** We sell to the aftermarket primarily through Motocare, an indirect subsidiary of Tenneco LLC and one of our Group Companies. Set forth below is the revenue derived by us from our sale of products to Motocare and the aftermarket for the periods/Fiscals indicated:

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations
Motocare	627.79	4.88%	575.72	4.53%	2,315.97	4.74%	1,757.26	3.21%	610.37	1.26%
Others	13.52	0.11%	11.91	0.09%	69.08	0.14%	823.39	1.51%	2,066.07	4.28%
Revenue from Aftermarket	641.31	4.99%	587.63	4.62%	2,385.05	4.88%	2,580.65	4.72%	2,676.44	5.54%

8. **Past instances of regulatory non-compliance:** In the past there have been instances of non-compliances with certain provisions of the Companies Act and FEMA Regulations by our Company and certain Subsidiaries, which have been compounded or in relation to which we have filed compounding applications. There can be no assurance that we will not experience similar or other instances of non-compliance in the future.
9. **Emphasis of matters and CARO 2020 reporting:** Our statutory auditors have identified certain emphasis of matters, matters pertaining to internal financial controls and Companies (Auditor's Report) Order, 2020 (CARO 2020) in their reports as of and for the three months period ended June 30, 2025 and 2024 and Fiscal 2025, 2024 and 2023. Investors should consider these observations of our Statutory Auditor or the statutory auditors of our Subsidiaries in evaluating our financial condition, results of operations and cash flows.
10. **Dividends payout:** Our Company has declared and paid a dividend on the Equity Shares amounting to ₹1,716.61 million, ₹4,092.42 million, ₹5,591.17 million and ₹2,804.28 million during the three months ended June 30, 2025, Fiscals 2025, 2024 and 2023, respectively. Further, our Company has declared and paid a dividend on the Equity Shares amounting to ₹8,649.24 million during the period from July 1, 2025 till the date of the Red Herring Prospectus. Payment of such dividend has resulted in a reduction in the reserves and surplus of our Company and may impact our financial condition and future growth prospects. We cannot assure you that we will be able to pay similar dividends or any dividends in the future.
11. **Impact on growth strategy due to changes in international trade policies:** Our export strategy faces challenges due to changes in international trade policies and tariffs, which can impact the cost-effectiveness of exporting our products. For instance, the U.S. increased tariffs on most imports from India to 50% in August 2025, including for our Clean Air and Advanced Ride Technologies products. Although these U.S. tariffs have increased the costs of such products to our customers, we continue to export to the U.S. There can be no assurance that our growth strategies will result in the anticipated growth in our revenues or improvement in our results of operations.
12. The Offer consists of only an offer for sale by the Promoter Selling Shareholders. The Promoter Selling Shareholder shall be entitled to the proceeds from the Offer for Sale and our Company will not receive any proceeds from the Offer for Sale.
13. The details of Price/Earnings, Earnings per share, Return on Net Worth, Net Asset Value Per Equity Share, Market Cap/Revenue from Operations for our Company and peer group are as follows

Name of the company	Earnings per share for Financial Year 2025 (₹)		Net Asset Value Per Equity Share	Price/ earnings ratio	Return On Net Worth (RoNW) (%)	Market capitalisation/ Revenue from Operations
	Basic	Diluted				
Tenneco Clean Air India Limited	13.68	13.68	31.10	29.02##	46.65%	3.28##
Listed Peers						
Bosch Ltd	683.25	683.25	4,682.16	57.39	15.58%	6.39
Timken India Ltd	59.48	59.48	378.21	49.22	17.00%	7.00
SKF India Ltd	114.50	114.50	525.50	19.21	21.43%	2.21
ZF Commercial Vehicle Control System India Ltd	242.90	242.90	1,694.75	53.67	15.35%	6.45
Sharda Motor Industries Ltd	109.71	109.71	184.97	9.67	30.46%	2.15
Gabriel India Ltd	17.05	17.05	82.38	75.92	22.42%	4.58
Uno Minda Ltd	16.42	16.37	95.99	75.11	18.36%	4.21
Sona BLW Precision Forgings Ltd	9.92	9.92	88.38	46.49	14.76%	8.09
Average of Listed Peers				**48.34**		**5.13**

##Determined at cap price (upper end of the price band).

For further details and relevant footnotes, please refer to page 169 of the RHP.

Rationale for Selection of Peers: *Our company is part of a multi-national group and is engaged in the business of manufacturing and selling of auto-components, namely clean air, powertrain and suspension solutions. For the purpose of selection of peer-set, we have focused on multi-national and domestic auto-component companies listed in India having reasonable size, scale and returns and diversified/similar product portfolio. Thus, the quantitative criteria for selection of our peers includes reasonable size (market capitalisation of more than ₹150,000 million as on the date of DRHP and comparable return metrics (Return of Equity exceeding 15% for Fiscal Year 2025). Basis these criteria, our listed peers have been identified as Bosch Ltd, Timken India Ltd, SKF India Ltd, ZF Commercial Vehicle Control Ltd, Uno Minda Ltd, and Sona BLW Precision Forgings Ltd. Further, based on similar product portfolio, we have also considered Sharda Motor Industries Limited and Gabriel India Limited as our peers because of their significant presence in emission after-treatment industry and suspension industry, respectively. Please note that SKF Limited demerged it's automotive business pursuant to scheme of arrangement w.e.f October 1, 2025 and has been considered as peer based on quantitative criteria of pre demerger market capitalisation of more than ₹150,000 million as on the date of DRHP.*

14. Weighted Average Return on Net Worth for Fiscals 2025, 2024 and 2023 is 39.25% and the Return on Net Worth for three months period ended June 30, 2025 is 13.42% (not annualised).
15. Average cost of acquisition of equity shares held by our Promoter Selling Shareholder is ₹ 138.14 per Equity Share and Offer Price at upper end of the price band is ₹ 397 per Equity Share. The average cost of acquisition per Equity Share held by our Promoters and Promoter Selling Shareholder is as set forth below:

Name of Promoter	Number of Equity Shares of face value ₹10 each	Average cost of acquisition per Equity Share (in ₹)*
Tenneco Mauritius Holdings Limited	333,725,530^	138.14
Tenneco (Mauritius) Limited	26,734,261	138.15
Federal-Mogul Investments B.V.	10,607,654	288.85
Federal-Mogul Pty Ltd	14,478,794	288.85
Tenneco LLC	6,974,946	288.85

^Including shares held through nominees.
**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

16. Weighted average cost of acquisition of Equity Shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)
Last one year	294.83	1.35	288.85-397.00
Last 18 months	294.83	1.35	288.85-397.00
Last three years	294.83	1.35	288.85-397.00

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

17. The 4 BRLMs associated with the Offer have handled 93 public issues in the past three financial years, out of which 21 issues closed below the IPO price on listing date –

Name of BRLM	Total Issues	Issues closed below IPO price as on listing date
JM Financial Limited	28	10
Citigroup Global Markets India Private Limited	5	0
Axis Capital Limited	22	3
HSBC Securities and Capital Markets (India) Private Limited	1	1
Common Issues of all the BRLMs*	37	7
Total	**93**	**21**

**Issues handled where there are common BRLMs.*

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Additional Information for Investors

1. One of our Promoter, who is also a Selling Shareholder i.e. Tenneco Mauritius Holdings Limited, has transferred 11,083,124 Equity Shares by way of a secondary sale aggregating up to 2.75% of the paid-up capital of the Company to the transferees mentioned herein below after the date of filing of the DRHP.

S. No.	Name of Acquirer/ Transferee	Date of Transfer	No. of Equity Shares Transferred	Percentage of the pre off paid up equity capital (%)	Transfer Price (in ₹)	Face value per Equity Share (in ₹)	Premium per Equity Share (in ₹)	Amount (₹ in million)
1	SBI Emergent India Fund	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
2	Axis New Opportunities AIF - Series II	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
3	Whiteoak Capital India Opportunities Fund	October 30, 2025	1,309,824	0.32%	397.00	10	387.00	520.00
4	Whiteoak Capital Equity Fund	October 30, 2025	75,567	0.02%	397.00	10	387.00	30.00
5	Ashoka India Equity Investment Trust Plc	October 30, 2025	680,100	0.17%	397.00	10	387.00	270.00
6	Ashoka Whiteoak Emerging Markets Trust Plc	October 30, 2025	75,566	0.02%	397.00	10	387.00	30.00
7	360 One Special Opportunities Fund - Series 9	October 30, 2025	629,722	0.16%	397.00	10	387.00	250.00
8	360 One Special Opportunities Fund - Series 10	October 30, 2025	314,861	0.08%	397.00	10	387.00	125.00
9	360 One Equity Opportunity Fund - Series 2	October 30, 2025	642,317	0.16%	397.00	10	387.00	255.00
10	360 One Equity Opportunity Fund - Series 4	October 30, 2025	302,268	0.07%	397.00	10	387.00	120.00
11	Kotak Mahindra Life Insurance Company Ltd.	October 30, 2025	1,511,336	0.37%	397.00	10	387.00	600.00
12	Think India Opportunities Master Fund LP	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
13	3P India Equity Fund 1	October 30, 2025	1,259,446	0.31%	397.00	10	387.00	500.00
14	VQ Fastercap Fund II	October 30, 2025	1,259,446	0.31%	397.00	10	387.00	500.00
Total		**-**	**11,083,124**	**2.75%**	**-**	**-**	**-**	**4,400.00**

We hereby confirm that other than an investment by one of the Directors in 360 One Special Opportunities Fund - Series 9 in the ordinary course, none of the abovementioned transferees are in any manner, connected with our Company, Subsidiaries, Promoters, Promoter Group, Group Companies, Directors and Key Managerial Personnel.

2. The aggregate pre-Offer and post-Offer shareholding, of each of our Promoters, members of our Promoter Group, and additional top 10 Shareholders (apart from Promoters and Promoter Group), is set forth below:

S. No.	Pre-Offer shareholding as at the date of the price band advertisement			Post-Offer Shareholding as at Allotment[1]			
				At the lower end of the price band (₹378)		At the upper end of the price band (₹397)	
	Name of the Shareholder	Number of Equity Shares of face value of ₹ 10 each	Pre-Offer Shareholding (%)	Number of Equity Shares of face value of ₹ 10 each	Post-offer Shareholding (%)	Number of Equity Shares of face value of ₹ 10 each	Post-offer Shareholding (%)
	Promoters						
1.	Tenneco Mauritius Holdings Limited[2]	333,725,530[3]	82.69	238,487,435[3]	59.09	243,045,430[3]	60.22
2.	Tenneco (Mauritius) Limited	26,734,261	6.62	26,734,261	6.62	26,734,261	6.62
3.	Federal-Mogul Investments B.V.	10,607,654	2.63	10,607,654	2.63	10,607,654	2.63
4.	Federal-Mogul Pty Ltd	14,478,794	3.59	14,478,794	3.59	14,478,794	3.59
5.	Tenneco LLC	6,974,946	1.73	6,974,946	1.73	6,974,946	1.73
	Additional top 10 shareholders						
6.	Kotak Mahindra Life Insurance Company Ltd.	1,511,336	0.37	1,511,336	0.37	1,511,336	0.37
7.	Whiteoak Capital India Opportunities Fund	1,309,824	0.32	1,309,824	0.32	1,309,824	0.32
8.	3P India Equity Fund 1	1,259,446	0.31	1,259,446	0.31	1,259,446	0.31
9.	VQ Fastercap Fund II	1,259,446	0.31	1,259,446	0.31	1,259,446	0.31
10.	SBI Emergent India Fund	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
11.	Axis New Opportunities AIF - Series II	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
12.	Think India Opportunities Master Fund LP	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
13.	Ashoka India Equity Investment Trust Plc	680,100	0.17	680,100	0.17	680,100	0.17
14.	360 One Equity Opportunity Fund - Series 2	642,317	0.16	642,317	0.16	642,317	0.16
15	360 One Special Opportunities Fund - Series 9	629,722	0.16	629,722	0.16	629,722	0.16
	Total	**402,836,047**	**99.81**	**307,597,952**	**76.21**	**312,155,947**	**77.34**

[1] Assuming full subscription in the Offer, the post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.

[2] Also the Promoter Selling Shareholder.

[3] This includes one Equity Share of face value of ₹10 each of our Company held by each of Federal-Mogul Vermogensverwaltungs GMBH and Federal- Mogul Holdings, Ltd., members of our Promoter Group.

BASIS FOR OFFER PRICE

The Price Band, has been and the Offer Price will be determined by our Company, in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of the quantitative and qualitative factors described below. The face value of the Equity Shares is ₹ 10 each and the Offer Price is 37.80 times the face value of the Equity Shares at the lower end of the Price Band and 39.70 times the face value at the higher end of the Price Band. Investors should also refer to *"Our Business"*, *"Risk Factors"*, *"Restated Consolidated Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 267, 59, 377 and 492 of the RHP, respectively, to have an informed view before making an investment decision.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

A. Basic and diluted earnings per share ("EPS"):

Fiscal/ Period ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
Fiscal ended March 31, 2025	13.68	13.68	3
Fiscal ended March 31, 2024	8.90	8.90	2
Fiscal ended March 31, 2023	7.58	7.58	1
Weighted Average	**11.07**	**11.07**	**-**
For the three months ended June 30, 2025*	4.16	4.16	-
For the three months ended June 30, 2024*	3.71	3.71	-

** Not annualised*

Notes:

1. *The figures above are derived from the Restated Consolidated Financial Information.*
2. *Weighted average is aggregate of year wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year divided by total of weights. Weights have been determined by our Company.*
3. *Basic and diluted earnings per share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended) read with the requirements of SEBI ICDR Regulations.*
4. *Basic and Diluted earnings per share (₹) = Basic and Diluted EPS is calculated by dividing Restated Profit for the year attributable to owners of the Company (i.e., our Promoters) by the weighted average number of equity shares for calculating basic and diluted EPS. The weighted average number of equity shares for the three months period ended June 30, 2025 and June 30, 2024, Fiscal 2025, 2024 and 2023 was 403.60 million, 403.60 million, 403.60 million, 467.92 million and 502.92 million respectively.*

B. Price/Earning ("P/E") ratio in relation to Price Band of ₹ 378 to ₹ 397 per Equity Share:

Particulars	P/E at the Floor Price (number of times)	P/E at the Cap Price (number of times)
Based on basic EPS for the Financial Year 2025	27.63	29.02
Based on diluted EPS for the Financial Year 2025		

C. Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company) given below in this section, the highest, lowest and industry average P/E ratio are set forth below:

Particulars	Industry P/E Ratio (based on diluted EPS)
Highest	75.92
Lowest	9.67
Average	48.34

Notes:

1. *The highest and lowest industry P/E ratio shown above is based on the peer set provided below under "Comparison of accounting ratios with listed industry peers". The industry average has been calculated as the arithmetic average P/E ratio of the peer set including Bosch Ltd, Timken India Ltd, SKF India Ltd, ZF Commercial Vehicle Control System India Ltd, Sharda Motor Industries Ltd. Gabriel India Ltd, Uno Minda Ltd and Sona BLW Precision Forgings Ltd.*
2. *P/E ratio for the peer has been computed based on the closing market price of equity shares on NSE as on October 20, 2025, divided by the Diluted EPS for year ended March 31, 2025.*

D. Return on Net Worth ("RoNW")

Fiscal/Period ended	Return On Net Worth (%)	Weight
Fiscal ended March 31, 2025	46.65%	3
Fiscal ended March 31, 2024	33.40%	2
Fiscal ended March 31, 2023	28.75%	1
Weighted Average	**39.25%**	
For the three months ended June 30, 2025*	13.42%	-
For the three months ended June 30, 2024*	13.31%	-

** Not annualised.*

Notes:

1. *Return on Net Worth (RoNW) %= Restated profit for the year divided by average net worth of our Company. Average Networth is computed as average of opening and closing Net Worth*
2. *Net Worth means the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as on June 30, 2025, June 30, 2024, March 31, 2025, 2024 and 2023. Therefore, net worth for the group includes paid-up share capital, retained earnings, securities premium, Deemed Equity Contribution from Parent Company and Share Application Money Pending Allotment and excludes Capital Reserve, Capital Reserve on Business Combination under Common Control, Capital Redemption Reserve, Stock Compensation Reserve and NCI.*
3. *Weighted average = Aggregate of year-wise weighted Return on Net Worth divided by the aggregate of weights i.e., Return on Net Worth x Weight for each year/ total of weights. Weights have been determined by our Company.*

For a reconciliation of non-GAAP measures, see *"Other Financial Information"* beginning on page 484 of the RHP.

E. Net Asset Value Per Equity Share (face value of ₹ 10 each)

Net Asset Value Per Equity Share	Amount (in ₹)
As at three months ended June 30, 2025	30.98
As at three months ended June 30, 2024	28.30
As at March 31, 2025	31.10
As at March 31, 2024	27.67
As at March 31, 2023	27.42
After the Offer	
- At Floor Price	30.98
- At Cap Price	30.98
At Offer Price(^)	30.98

^Given that the Offer comprises only of an Offer for Sale, our Company will not received any proceeds from the Offer and thus the Net Asset Value Per Equity Share prior to and post the Offer shall remain the same.

Notes:

1. *Net assets value per share = Net asset value per share is calculated by dividing net worth as at the end of the period/Fiscal by the closing number of equity shares adjusted on account of business combination. The closing number of equity shares for three months ended June 30, 2025, three months ended June 30, 2024, Fiscal 2025, 2024 and 2023, adjusted for business combination was 403.60 million, 403.60 million ,403.60 million, 403.60 million and 502.92 million respectively.*
2. *Net Worth means the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as on June 30, 2025, June 30, 2024, March 31, 2025, 2024 and 2023. Therefore, net worth for the group includes paid-up share capital, retained earnings, securities premium, Deemed Equity Contribution from Parent Company and Share Application Money Pending Allotment and excludes Capital Reserve, Capital Reserve on Business Combination under Common Control, Capital Redemption Reserve, Stock Compensation Reserve and NCI.*

F. Weighted average cost of acquisition, Floor Price and Cap Price

(I) Price per share of our Company (as adjusted for corporate actions, including split) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances").

The details of the Equity Shares issued during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the paid-up equity share capital of our Company excluding issuance of Equity Shares pursuant to employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue (calculated based on the pre-Offer capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days is as follows:

Date of allotment	Name of allottee	No. of Equity Shares allotted	Face Value (₹)	Issue price per share (₹)*	% of the paid-up share capital (prior to Such allotment)	Total consideration (in ₹ million)**
March 26, 2025	Federal-Mogul Pty Ltd	14,478,794	10	288.85	88.52%	4,182.20
March 26, 2025	Federal-Mogul Investments B.V.	3,992,380	10	288.85		1,153.20
March 26, 2025	Federal-Mogul Investments B.V.	6,615,274	10	288.85		1,910.82
March 26, 2025	Tenneco LLC	6,974,946	10	288.85		2,014.71
March 26, 2025	Tenneco Mauritius Holdings Limited	146,123,690	10	288.85		42,207.83
March 26, 2025	Tenneco (Mauritius) Limited	11,330,396	10	288.85		3,272.78
WACA for primary issuance						**288.85***

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), pursuant to their certificate dated November 05, 2025.*

***Refers to consideration other than cash. Our Company entered into share swap agreements dated March 25, 2025 with various parties pursuant to which 189,515,480 equity shares of face value of ₹ 10 each were allotted, in aggregate, to above entities for acquisition of Federal-Mogul Ignition Products India Limited, Federal-Mogul Sealings India Limited, Federal-Mogul Bearings India Limited and Tenneco Automotive India Private Limited. For details see "History and Certain Corporate Matters - Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamations, any revaluation of assets, etc., since incorporation." on page 331 of the RHP.*

(II) Price per share of our Company (as adjusted for corporate actions, including split) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving our Promoters, members of the Promoter Group , Promoter Selling Shareholder, or Shareholder(s) having the right to nominate Director(s) on our Board during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid- up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").

Nil

(III) Price per share based on last five primary or secondary transactions

Since there are transactions to report under (I) above, therefore, information based on last five primary or secondary transactions (secondary transactions where our Promoters / members of our Promoter Group/ Selling Shareholders or other Shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), during the three years prior to the date of the Red Herring Prospectus, irrespective of the size of transactions is not applicable.

(IV) Weighted average cost of acquisition, floor price and cap price

The Floor Price is 1.31 times and the Cap Price is 1.37 times the weighted average cost of acquisition based on the primary issuances and secondary transactions as disclosed below:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)*	Number of times at Floor price (i.e., ₹378)	Number of times at Cap price (i.e., ₹397)
WACA for Primary Issuances	288.85	1.31	1.37
WACA for Secondary Transactions	NA	NA	NA
Since there are transactions to report to under (I) above, the information for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction, is not applicable			

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

(V) Detailed explanation for Cap Price being 1.37 times the price of WACA of primary issuances/ secondary transactions of Equity Shares of face value of ₹10 each (as disclosed above) along with our Company's KPIs and financial ratios for Fiscals 2025, 2024 and 2023 and in view of in view of the external factors which may have influenced the pricing of the Offer:

- In terms of value (revenue) in Fiscal 2025, we are the largest supplier of Clean Air Solutions to Indian CT OEMs with a market share of 57%, the largest supplier of Clean Air Solutions to Indian OH OEMs (excluding tractors) with a market share of 68% and among the top four suppliers of Clean Air Solutions to PV OEMs with a market share of 19% (Source: CRISIL Report). We are also the largest supplier of shock absorbers and struts to Indian PV OEMs with a market share of 52% in terms of value (revenue) in Fiscal 2025 (Source: CRISIL Report).
- We have long-standing relationships with a diverse customer base including Indian and global OEMs, including all top seven PV OEMs in India and all top five CT OEMs in India (ranking of OEMs determined based on sales volume in Fiscal 2024) (Source: CRISIL Report).
- We have strategically diversified portfolio of proprietary products and solutions well positioned to capture market and industry trends.
- We follow innovation-focused approach aided by our ability to leverage Tenneco Group's global R&D initiatives to cross-deploy global technologies for proprietary, modular and customized products at Indian price points.
- We have flexible and automated manufacturing footprint of 12 strategically located plants well-supported by a localized supply chain.
- Our restated profit for the year increased from ₹3,810.43 million in Fiscal 2023 to ₹4,167.87 million in Fiscal 2024 and ₹5,531.43 million in Fiscal 2025, representing a CAGR of 20.48%,and increased from ₹1,503.08 million in the three months ended June 30, 2024 to ₹ 1,680.88 million in the three months ended June 30, 2025, representing an increase of 11.83%, evidencing our focus on profitable growth and continual improvement.
- Our EBITDA Margin (Basis revenue from operations) was relatively stable at 11.82% in Fiscal 2023 and 11.19% in Fiscal 2024 and increased to 16.67% in Fiscal 2025. EBITDA Margin (%) (Basis Revenue from Operations) further increased to 17.80% in the three months ended June 30, 2025 compared to 16.76% in the three months ended June 30, 2024. Similarly, our EBITDA Margin (Basis Value Added Revenue) increased from 14.62% in Fiscal 2023 to 18.61% in Fiscal 2025. EBITDA Margin (%) (Basis VAR) was stable at 19.62% in the three months ended June 30, 2025 and 19.63% in the three months ended June 30, 2024.
- Our PAT Margin (as a percentage of revenue from operations) increased from 7.89% in Fiscal 2023 to 11.31% in Fiscal 2025. PAT Margin (%) (Basis Revenue from Operations) further increased to 13.07% in the three months ended June 30, 2025 compared to 11.83% in the three months ended June 30, 2024. Similarly, our PAT Margin (Basis Value Added Revenue) increased from 9.77% in Fiscal 2023 to 12.63% in Fiscal 2025 which further improved to 14.41% in the three months ended June 30, 2025 compared to 13.85% in the three months ended June 30, 2024.
- Our cash conversion cycle improved from (10) days in Fiscal 2023 to (18) days in Fiscal 2024 and (24) days in Fiscal 2025. For the three months ended June 30,2025 this was (23) days compared to (21) days for three months ended June 30, 2024.

(VI) The Offer Price is [●] times of the face value of the Equity Shares.

The Offer Price of ₹ [●] has been determined by our Company, in consultation with the BRLMs, on the basis of market demand from Bidders for Equity Shares of face value of ₹10 each, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters.

Investors should read the abovementioned information along with sections titled ***"Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations"*** and ***"Restated Consolidated Financial Information"*** beginning on pages 59, 267, 492 and 377 of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares of face value of ₹10 each could decline due to the factors mentioned in the section ***"Risk Factors"*** on page 59 of the RHP and you may lose all or part of your investments.

For further details, please see the chapter titled "BASIS FOR OFFER PRICE" beginning on page 165 of the RHP. Please refer to the websites of the BRLMs: www.jmfl.com, https://www.citigroup.com/global/about- us/global-presence/india/disclaimer, www.axiscapital.co.in and www.business.hsbc.co.in, respectively.

You may scan the QR code for accessing the website of JM Financial Limited.

AN INDICATIVE TIMETABLE IN RESPECT OF THE OFFER IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/Offer Closing Date*	
Submission of electronic applications (online ASBA through 3-in-1 accounts) for RIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of electronic application (bank ASBA through online channels like internet banking, mobile banking and syndicate ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (syndicate non- retail, non-individual applications of QIBs and NIIs)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of physical applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of physical applications (syndicate non- retail, non-individual applications where Bid Amount is more than ₹0.50 million)	Only between 10.00 a.m. and up to 12.00 p.m. IST

Revision/cancellation of Bids	
Upward revision of Bids by QIBs and Non-Institutional Investors categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward revision of Bids or cancellation of Bids by RIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST

**UPI mandate end time shall be 5:00 p.m. on the Bid/ Offer Closing Date*

#QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their bids.

On the Bid/Offer Closing Date, the Bids shall be uploaded until:

(I) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders; and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Investors.

Event	Indicative Date
Bid/ Offer Open Date	Wednesday, November 12, 2025
Bid/ Offer Closing Date	Friday, November 14, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, November 17, 2025
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Monday, November 17, 2025
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, November 18, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, November 19, 2025

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ASBA# Simple, Safe, Smart way of Application!!!

#Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Offers by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI - UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021. CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "***Offer Procedure***" on page 576 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI master circular number SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, may in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the **"SCRR"**), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Portion"**), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (**"Anchor Investor Allocation Price"**). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors (**"Non-Institutional Portion"**) of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Investors (**"Retail Portion"**), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount (**"ASBA"**) process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see ***"Offer Procedure"*** beginning on page 576 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN , UPI ID and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, investors are requested to see "***History and Certain Corporate Matters***" on page 331 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "***Material Contracts and Documents for Inspection***" on page 656 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of Share Capital of our Company and Capital Structure: As on the date of the RHP, the authorized share capital of our Company is 780,050,000 Equity Shares of face value of ₹10 each, aggregating to ₹7,800,500,000. The issued, subscribed and paid-up share capital of our Company is 403,604,309 Equity Shares of face value of ₹10 each aggregating to ₹4,036,043,090. For details of the capital structure of our Company, see "***Capital Structure***" on page 146 of the RHP.

Names of the Initial Signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 27,841 Equity Shares allotted to Tenneco Mauritius Holdings Limited and 2,159 Equity Shares allotted to Tenneco (Mauritius) Limited of face value of ₹10. For details of the share capital history and capital structure of our Company see "***Capital Structure***" on page 146 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters each dated August 26, 2025. For the purposes of the Offer, NSE shall be the Designated Stock Exchange. A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 656 of the RHP.

Disclaimer Clause of SEBI: SEBI only gives its observations on the draft offer document and this does not constitute approval of either the issue or the specified securities stated in the Offer document. The investors are advised to refer to pages 547 of the RHP for the full text of the disclaimer clause of the SEBI.

Disclaimer clause of the NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 553 of the RHP for the full text of disclaimer clause of NSE.

Disclaimer clause of the BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by the BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 553 of the RHP for the full text of disclaimer clause of BSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 59 of the RHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
JM Financial	citi	AXIS CAPITAL	HSBC	MUFG	**Roopali Singh** 10th Floor, Tower B, Paras Twin Towers Sector-54, Golf Course Road, Gurugram – 122 002, Haryana, India **Tel:** +91 0124 4784 530, **E-mail:** TennecoIndiaInvestors@tenneco.com
JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 Maharashtra, India **Tel.:** +91 22 6630 3030 **E-mail:** tenneco.ipo@jmfl.com **Investor grievance e-mail:** grievance.ibd@jmfl.com **Website:** www.jmfl.com **Contact person:** Prachee Dhuri **SEBI registration no.:** INM000010361	**Citigroup Global Markets India Private Limited** 1202, 12th Floor, First International, Financial Centre, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 098, Maharashtra, India **Tel.:** +91 22 6175 9999 **E-mail:** tenneco.ipo@citi.com **Investor grievance e-mail:** investors.cgmib@citi.com **Website:** www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm **Contact person:** Jitesh Agarwal **SEBI registration no.:** INM000010718	**Axis Capital Limited** 1st Floor, P. B. Marg Worli, Mumbai - 400 025 Maharashtra, India **Tel.:** +91 22 4325 2183 **E-mail:** tenneco.ipo@axiscap.in **Investor Grievance E-mail:** complaints@axiscap.in **Website:** www.axiscapital.co.in **Contact person:** Harish Patel **SEBI registration no.:** INM000012029	**HSBC Securities and Capital Markets (India) Private Limited** 52/60, Mahatma Gandhi Road, Fort Mumbai - 400 001, Maharashtra, India **Tel.:** +91 22 6864 1289 **E-mail:** tennecoipo@hsbc.co.in **Investor grievance e-mail:** investorgrievance@hsbc.co.in **Website:** www.business.hsbc.co.in **Contact person:** Harsh Thakkar / Harshit Tayal **SEBI registration no.:** INM000010353	**MUFG Intime India Private Limited** (*formerly known as Link Intime India Private Limited*) C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India **Tel.:** +91 810 811 4949 **E-mail:** tennecocleanair.ipo@in.mpms.mufg.com **Investor grievance e-mail:** tennecocleanair.ipo@in.mpms.mufg.com **Website:** https://in.mpms.mufg.com/ **Contact person:** Shanti Gopalkrishnan **SEBI registration no.:** INR000004058	Bidders can contact our Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, investors may also write to the BRLMs.

Availability of RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 59 of the RHP before applying in the Offer. A copy of the RHP is available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchanges at www.nseindia.com and www.bseindia.com, the website of our Company at www.tennecoindia.com and the website of BRLMs i.e., www.jmfl.com, https://www.citigroup.com/global/about- us/global-presence/india/disclaimer, www.axiscapital.co.in and www.business.hsbc.co.in, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus shall be available on the website of the Company at www.tennecoindia.com, the BRLMs, i.e., JM Financial Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited and HSBC Securities and Capital Markets (India) Private Limited at www.jmfl.com, https://www.citigroup.com/global/about- us/global-presence/india/disclaimer, www.axiscapital.co.in and www.business.hsbc.co.in, respectively and the website of the Registrar to the Offer i.e., MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) at https://in.mpms.mufg.com/.

Availability of Bid Cum Application Forms: Application forms can be obtained from the Registered Office of Tenneco Clean Air India Limited, Tel: +91 124 4784 530 and the BRLMs – JM Financial Limited, Tel.: +91 22 6630 3030, Citigroup Global Markets India Private Limited, Tel.: +91 22 6175 9999, Axis Capital Limited, Tel.: +91 22 4325 2183 and HSBC Securities and Capital Markets (India) Private Limited, Tel.: +91 22 6864 1289.

Syndicate Member: JM Financial Services Limited, Telephone: +91 22 6136 3400.

Sub-Syndicate Members: Almondz Global Securities Ltd., Amrapali Capital & Finance Services Limited, Anand Rathi Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Asit C Mehta Investment Intermediates Ltd., Axis Securities Limited, Centrum Broking Ltd., Dalal & Broacha Stock Broking Pvt Limited, Eurekha Stock & Share Brokers Ltd., G Raj & Co. (Consultants) Limited, Globe Capital Markets Ltd., HDFC Securities Limited, ICICI Securities Ltd., IDBI Capital Markets and Securities Ltd., IIFL Capital Limited, Innovate Securities Pvt Ltd., Jhaveri Securities, JM Financial Services Limited, Kalpataru Multiplier Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, KJMC Capital Markets Ltd., Kotak Securities Limited, Lakshmishree Investment & Securities Pvt Ltd., LKP Securities Limited, Marwadi Shares & Finance, Mehta Equities Limited, Motilal Oswal Financial Services Limited, Nirmal Bang Securities Pvt Limited, Nuvama Wealth and Investment Limited *(Formely known as Edelweiss Broking Limited)*, Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher P. Ltd., Pravin Ratilal Share & Stock Brokers Ltd., Religare Broking Ltd., RR Equity Brokers Pvt Limited, SBICAP Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Tanna Financial Services, Tradebulls Securities Limited, Yes Securities (India) Ltd.

Bankers to the Offer

Escrow Collection Bank, Refund Bank and Sponsor Bank: ICICI Bank Limited.

Public Offer Account Bank and Sponsor Bank: Axis Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **Tenneco Clean Air India Limited**
on and behalf of the Board of Directors
Sd/-
Roopali Singh
Company Secretary and Compliance Officer

Place: Gurugram, Haryana
Date: November 06, 2025

Tenneco Clean Air India Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP dated November 05, 2025 with the RoC. The RHP is available on the website of the Company at www.tennecoindia.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., JM Financial Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited and HSBC Securities and Capital Markets (India) Private Limited at www.jmfl.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.axiscapital.co.in and www.business.hsbc.co.in, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "***Risk Factors***" on page 59 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A under the U.S. Securities Act, in transactions exempt from the registration requirements of the U.S. Securities Act and (ii) outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and in accordance with the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors

THE WATERBASE LIMITED

Regd Office : Ananthapuram Village,T P Gudur Mandal, Nellore, Andhra Pradesh -524 344. Ph: +91-44 44561700
E-mail : investor@waterbaseindia.com | Website : www.waterbaseindia.com | CIN : L05005AP1987PLC018436

Extract of unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025

(Rs.in Lakhs except for per share data)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income	8,199.01	8,813.32	6,597.63	17,012.33	13,879.73	28,293.01
2.	Net profit before Tax and exceptional items	(725.90)	(444.67)	(321.66)	(1,170.57)	(1,172.94)	(2,389.71)
3.	Net profit before Tax and after exceptional items	(725.90)	(444.67)	(321.66)	(1,170.57)	(1,172.94)	(2,389.71)
4.	Net profit after tax and exceptional items	(541.18)	(328.82)	(247.11)	(870.00)	(881.82)	(1,816.14)
5.	Total Comprehensive income/loss (after tax)	(529.22)	(316.86)	242.51	(846.08)	(869.97)	(1,736.15)
6.	Equity share capital (Face value of Rs.10/- per equity share)	-	-	-	-	-	4,142.68
7.	Other equity	-	-	-	-	-	11,375.92
8.	Earnings Per share (of Rs.10/- each)	-	-	-	-	-	-
	(a) Basic	(1.31)	(0.79)	(0.60)	(2.10)	(2.13)	(4.38)
	(b) Diluted	(1.31)	(0.79)	(0.60)	(2.10)	(2.13)	(4.38)

Notes :

1. The above results were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on November 05, 2025.
2. Additional information on unaudited standalone financial results is as follows:

(Rs.in Lakhs except for per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2025	Jun 30, 2025	Sep 30,2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	8,199.01	8,813.32	6,597.63	17,012.33	13,879.73	28,293.01
Net profit before Tax and exceptional items	(725.88)	(444.48)	(321.53)	(1,170.36)	(1,172.59)	(2,388.89)
Net profit before Tax and after exceptional items	(725.88)	(444.48)	(321.53)	(1,170.36)	(1,172.59)	(2,388.89)
Net profit after tax and exceptional items	(541.16)	(328.63)	(246.98)	(869.79)	(881.47)	(1,815.32)
Total Comprehensive Income / loss	(529.20)	(316.67)	(242.38)	(845.87)	(869.62)	(1,735.33)

3. The above is an extract of the detailed format of consolidated and standalone financial results for the quarter and half Year ended September 30, 2025 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of Stock Exchange www.bseindia.com and also on the Company's website www.waterbaseindia.com.

Place : Chennai
Date : November 05,2025

For and on behalf of the Board of Directors
Ramakanth V Akula
Whole Time Director and Chief Executive Officer
DIN 07107616

VISHNU CHEMICALS LIMITED

CIN: L85200TG1993PLC046359
Regd. Office: Plot No. C-23 , Road No. 8, Film Nagar, Jubilee Hills, Hyderabad, Telangana -500096
Ph: +91-40-23327723, **Fax:** 040-23314158,
E-mail id: investors@vishnuchemicals.com, **Website:** www.vishnuchemicals.com

EXTRACT OF STATEMENT OF UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ .In Lakhs)

Sl. No	Particulars	Standalone			Consolidated		
		Quarter ended 30.09.2025	Half year ended 30.09.2025	Quarter ended 30.09.2024	Quarter ended 30.09.2025	Half year ended 30.09.2025	Quarter ended 30.09.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations (Net)	30482.34	56733.83	26432.12	40114.85	74806.40	34383.83
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary items)	2574.59	5036.10	2226.06	4578.73	8762.54	3044.54
3	Net Profit/(Loss) for the period before Tax (after Exceptional and Extraordinary items)	2574.59	5036.10	2226.06	4578.73	8762.54	3044.54
4	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary items)	1954.00	3753.63	1694.30	3288.33	6510.78	2284.01
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1951.74	3747.64	1692.06	3688.76	7078.17	2679.45
6	Paid-up Equity Share Capital (FV ₹ 2/- each)	1346.31	1346.31	1310.54	1346.31	1346.31	1310.54
7	Earnings Per Share (of ₹ 2/- each) (not annualized)						
	Basic: (₹)	2.90	5.58	2.59	4.88	9.89	3.49
	Diluted: (₹)	2.90	5.58	2.59	4.88	9.89	3.49
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

Note: The above is an extract of the detailed format of Un-audited Standalone & Consolidated Financial Results for the second quarter and half-year ended September 30, 2025, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Standalone & Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 06, 2025. The full format of the same is available on the Stock Exchanges website i.e. **www.bseindia.com**, **www.nse-india.com** and also on Company's website **www.vishnuchemicals.com**

For and on behalf of the Board
For Vishnu Chemicals Limited
Sd/-
Ch. Manjula
Director
DIN: 01546339

Place: Hyderabad
Date : November 06, 2025

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES (DEFINED BELOW) ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

TENNECO

(Please scan this QR code to view the RHP)

TENNECO CLEAN AIR INDIA LIMITED

Our Company was originally incorporated as 'Tenneco Clean Air India Private Limited' at Chennai, Tamil Nadu, India, as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated December 21, 2018, issued by the Central Registration Centre on behalf of the Registrar of Companies, Tamil Nadu and Andaman at Chennai (**"RoC"**). Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board on February 18, 2025, and a special resolution passed by our Shareholders on February 21, 2025, and consequently the name of our Company was changed to 'Tenneco Clean Air India Limited'. A fresh certificate of incorporation dated May 16, 2025 was issued by the Central Processing Centre on behalf of the RoC upon conversion to public limited company. For details, see ***"History and Certain Corporate Matters"*** beginning on page 331 of the Red Herring Prospectus dated November 05, 2025, filed with the RoC (the **"Red Herring Prospectus"** or **"RHP"**).

Registered Office: RNS2, Nissan Supplier Park SIPCOT Industrial Park, Oragadam Industrial Corridor, Sriperumbudur Taluk, Kancheepuram District - 602 105, Tamil Nadu, India
Corporate Office: 10th Floor, Tower B, Paras Twin Towers, Sector-54, Golf Course Road, Gurugram – 122 002, Haryana, India
Contact Person: Roopali Singh, Company Secretary and Compliance Officer; **Tel:** +91 124 4784 530, **E-mail:** TennecoIndiaInvestors@tenneco.com; **Website:** www.tennecoindia.com; **Corporate Identity Number:** U29308TN2018FLC126510

OUR PROMOTERS: TENNECO MAURITIUS HOLDINGS LIMITED, TENNECO (MAURITIUS) LIMITED, FEDERAL-MOGUL INVESTMENTS B.V., FEDERAL-MOGUL PTY LTD AND TENNECO LLC

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF TENNECO CLEAN AIR INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 36,000.00 MILLION (THE "OFFER") THROUGH AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 36,000.00 MILLION ") (THE "OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES") BY TENNECO MAURITIUS HOLDINGS LIMITED ("PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE

Name of the Selling Shareholder	Type	Maximum Number of Offered Shares	Weighted Average Cost of Acquisition Per Equity Share (₹)[1]
Tenneco Mauritius Holdings Limited	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 36,000.00 million	138.14

[1]As certified by B.B. & Associates (FRN No. 023670N), Chartered Accountants, by way of their certificate dated November 05, 2025.

PRICE BAND: ₹378 TO ₹397 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 37.80 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 39.70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2025 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS 29.02 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 27.63 TIMES.

WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 39.25%

BIDS CAN BE MADE FOR A MINIMUM OF 37 EQUITY SHARES AND IN MULTIPLES OF 37 EQUITY SHARES THEREAFTER.

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE TUESDAY, NOVEMBER 11, 2025

BID/OFFER OPENS ON WEDNESDAY, NOVEMBER 12, 2025

BID/OFFER CLOSES ON FRIDAY, NOVEMBER 14, 2025*

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.*

We manufacture and supply critical, highly engineered and technology intensive clean air, powertrain and suspension solutions tailored for Indian original equipment manufacturers (**"OEMs"**) and export markets.

The Offer is being made through the Book Building Process pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF NSE AND BSE. NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB Portion: Not more than 50% of the Offer | Non-Institutional Portion: Not less than 15% of the Offer | Retail Portion: Not less than 35% of the Offer.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of a committee of Independent Directors of our Company, pursuant to their resolution dated November 06, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on page 165 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Offer Price" section beginning on page 165 of the RHP and provided below in this price band advertisement.

RISK TO INVESTORS

For details, refer to the "Risk Factors" section on page 59 of the RHP.

1. **Dependence on the Tenneco Group:** We depend on entities in the Tenneco Group for our operations, such as the license to use Tenneco Group's brands and patented designs, technical know-how, purchase of certain parts and materials, and R&D. Any adverse change in our relationship, including the termination of our License Agreement and master affiliate intangible property and network services agreement, could have an adverse impact on our right to use the "Tenneco" trademark and our right to use the intangible property and know-how related to P3 Operating System, respectively, which may in turn impact our operations and growth prospects. The table below sets forth the royalty expenses we paid to various entities in the Tenneco Group for the periods/Fiscals indicated:

Particulars	For the three months ended June 30,		For Fiscal 2025	For Fiscal 2024	For Fiscal 2023
	2025	2024			
Royalty expenses (₹ millions)	280.41	284.67	1,102.74	2,574.47	1,119.31
Royalty expenses as a percentage of revenue from operations (%)	2.18%	2.24%	2.25%	4.71%	2.32%

2. **Dependence on passenger vehicle ("PV") and commercial vehicle ("CV") sectors in India:** We derived significant portion of our revenue from operations, i.e. 81.35%, 83.44%, 82.04%, 83.87% and 83.06% of our revenue from operations in the three months ended June 30, 2025 and June 30, 2024 and in Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively, from the passenger vehicle ("PV") and commercial vehicle ("CV") sectors in India. The Indian PV sector has historically seen significant periodic fluctuations in overall demand (Source: CRISIL Report). Any reduced demand in the Indian PV and CV sectors in the future could have a material adverse impact on our business, results of operations and financial condition.
3. **Customer concentration risk:** We are dependent on our top ten customers and the contribution of top ten customers (based on Fiscal 2025) to our revenue from operations is provided below. If one or more of these customers chooses not to source products from us, our business, financial condition and results of operations may be adversely affected.

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations
Revenue from top ten customers	10,358.40	80.57%	10,460.67	82.32%	39,874.61	81.54%	45,884.25	83.92%	37,553.55	77.79%

4. **Inability to realize sales represented by awarded programs:** Program awards by our customers do not include firm volume commitments. In addition, customers may delay or cancel a development program that has been awarded to us, and as the products we design and manufacture for a development program may not be suitable for other customers or development programs, we may not be able to sell products we develop for a cancelled program.
5. **Influence of government policies linked to emission standards:** Government policies regarding emission standards directly affect the design, production, and sale of our clean air and powertrain products which contributed 56.28%, 60.60%, 57.51%, 65.90% and 62.98% to our revenue from operations in the three months ended June 30, 2025 and 2024 and Fiscals 2025, 2024 and 2023, respectively. Our inability to keep pace with or develop products that meet the requirements of new emission standards within prescribed timeframes may impact the performance of our Clean Air & Powertrain Solutions division, and consequently our results of operations, financial condition, cash flows, and prospects, may be materially adversely affected.

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6. **Dependence on availability and cost of raw materials:** Our cost of materials consumed constituted a significant portion of our revenue from operations. Our primary raw material is steel, which is subject to fluctuations in commodity prices. The table below sets forth our cost incurred for the purchase of steel for the periods/Fiscals indicated. We do not bear the risk of price increases in substrates, as these price variations are generally borne by our customers as the prices of these components are taken into account in the prices customers pay for our products.

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates
Cost of steel	4,485.58	63.25%	4,198.07	63.45%	16,653.45	62.35%	16,195.52	61.43%	17,640.91	71.38%

7. **Dependence on a related party for sales to the aftermarket:** We sell to the aftermarket primarily through Motocare, an indirect subsidiary of Tenneco LLC and one of our Group Companies. Set forth below is the revenue derived by us from our sale of products to Motocare and the aftermarket for the periods/Fiscals indicated:

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations
Motocare	627.79	4.88%	575.72	4.53%	2,315.97	4.74%	1,757.26	3.21%	610.37	1.26%
Others	13.52	0.11%	11.91	0.09%	69.08	0.14%	823.39	1.51%	2,066.07	4.28%
Revenue from Aftermarket	641.31	4.99%	587.63	4.62%	2,385.05	4.88%	2,580.65	4.72%	2,676.44	5.54%

8. **Past instances of regulatory non-compliance:** In the past there have been instances of non-compliances with certain provisions of the Companies Act and FEMA Regulations by our Company and certain Subsidiaries, which have been compounded or in relation to which we have filed compounding applications. There can be no assurance that we will not experience similar or other instances of non-compliance in the future.
9. **Emphasis of matters and CARO 2020 reporting:** Our statutory auditors have identified certain emphasis of matters, matters pertaining to internal financial controls and Companies (Auditor's Report) Order, 2020 (CARO 2020) in their reports as of and for the three months period ended June 30, 2025 and 2024 and Fiscal 2025, 2024 and 2023. Investors should consider these observations of our Statutory Auditor or the statutory auditors of our Subsidiaries in evaluating our financial condition, results of operations and cash flows.
10. **Dividends payout:** Our Company has declared and paid a dividend on the Equity Shares amounting to ₹1,716.61 million, ₹4,092.42 million, ₹5,591.17 million and ₹2,804.28 million during the three months ended June 30, 2025, Fiscals 2025, 2024 and 2023, respectively. Further, our Company has declared and paid a dividend on the Equity Shares amounting to ₹8,649.24 million during the period from July 1, 2025 till the date of the Red Herring Prospectus. Payment of such dividend has resulted in a reduction in the reserves and surplus of our Company and may impact our financial condition and future growth prospects. We cannot assure you that we will be able to pay similar dividends or any dividends in the future.
11. **Impact on growth strategy due to changes in international trade policies:** Our export strategy faces challenges due to changes in international trade policies and tariffs, which can impact the cost-effectiveness of exporting our products. For instance, the U.S. increased tariffs on most imports from India to 50% in August 2025, including for our Clean Air and Advanced Ride Technologies products. Although these U.S. tariffs have increased the costs of such products to our customers, we continue to export to the U.S. There can be no assurance that our growth strategies will result in the anticipated growth in our revenues or improvement in our results of operations.
12. The Offer consists of only an offer for sale by the Promoter Selling Shareholders. The Promoter Selling Shareholder shall be entitled to the proceeds from the Offer for Sale and our Company will not receive any proceeds from the Offer for Sale.
13. The details of Price/Earnings, Earnings per share, Return on Net Worth, Net Asset Value Per Equity Share, Market Cap/Revenue from Operations for our Company and peer group are as follows

Name of the company	Earnings per share for Financial Year 2025 (₹)		Net Asset Value Per Equity Share	Price/ earnings ratio	Return On Net Worth (RoNW) (%)	Market capitalisation/ Revenue from Operations
	Basic	Diluted				
Tenneco Clean Air India Limited	13.68	13.68	31.10	29.02##	46.65%	3.28##
Listed Peers						
Bosch Ltd	683.25	683.25	4,682.16	57.39	15.58%	6.39
Timken India Ltd	59.48	59.48	378.21	49.22	17.00%	7.00
SKF India Ltd	114.50	114.50	525.50	19.21	21.43%	2.21
ZF Commercial Vehicle Control System India Ltd	242.90	242.90	1,694.75	53.67	15.35%	6.45
Sharda Motor Industries Ltd	109.71	109.71	184.97	9.67	30.46%	2.15
Gabriel India Ltd	17.05	17.05	82.38	75.92	22.42%	4.58
Uno Minda Ltd	16.42	16.37	95.99	75.11	18.36%	4.21
Sona BLW Precision Forgings Ltd	9.92	9.92	88.38	46.49	14.76%	8.09
Average of Listed Peers				**48.34**		**5.13**

##Determined at cap price (upper end of the price band).

For further details and relevant footnotes, please refer to page 169 of the RHP.

Rationale for Selection of Peers: *Our company is part of a multi-national group and is engaged in the business of manufacturing and selling of auto-components, namely clean air, powertrain and suspension solutions. For the purpose of selection of peer-set, we have focused on multi-national and domestic auto-component companies listed in India having reasonable size, scale and returns and diversified/similar product portfolio. Thus, the quantitative criteria for selection of our peers includes reasonable size (market capitalisation of more than ₹150,000 million as on the date of DRHP and comparable return metrics (Return of Equity exceeding 15% for Fiscal Year 2025). Basis these criteria, our listed peers have been identified as Bosch Ltd, Timken India Ltd, SKF India Ltd, ZF Commercial Vehicle Control Ltd, Uno Minda Ltd, and Sona BLW Precision Forgings Ltd. Further, based on similar product portfolio, we have also considered Sharda Motor Industries Limited and Gabriel India Limited as our peers because of their significant presence in emission after-treatment industry and suspension industry, respectively. Please note that SKF Limited demerged it's automotive business pursuant to scheme of arrangement w.e.f October 1, 2025 and has been considered as peer based on quantitative criteria of pre demerger market capitalisation of more than ₹150,000 million as on the date of DRHP.*

14. Weighted Average Return on Net Worth for Fiscals 2025, 2024 and 2023 is 39.25% and the Return on Net Worth for three months period ended June 30, 2025 is 13.42% (not annualised).
15. Average cost of acquisition of equity shares held by our Promoter Selling Shareholder is ₹ 138.14 per Equity Share and Offer Price at upper end of the price band is ₹ 397 per Equity Share. The average cost of acquisition per Equity Share held by our Promoters and Promoter Selling Shareholder is as set forth below:

Name of Promoter	Number of Equity Shares of face value ₹10 each	Average cost of acquisition per Equity Share (in ₹)*
Tenneco Mauritius Holdings Limited	333,725,530^	138.14
Tenneco (Mauritius) Limited	26,734,261	138.15
Federal-Mogul Investments B.V.	10,607,654	288.85
Federal-Mogul Pty Ltd	14,478,794	288.85
Tenneco LLC	6,974,946	288.85

^Including shares held through nominees.
**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

16. Weighted average cost of acquisition of Equity Shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)
Last one year	294.83	1.35	288.85-397.00
Last 18 months	294.83	1.35	288.85-397.00
Last three years	294.83	1.35	288.85-397.00

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

17. The 4 BRLMs associated with the Offer have handled 93 public issues in the past three financial years, out of which 21 issues closed below the IPO price on listing date –

Name of BRLM	Total Issues	Issues closed below IPO price as on listing date
JM Financial Limited	28	10
Citigroup Global Markets India Private Limited	5	0
Axis Capital Limited	22	3
HSBC Securities and Capital Markets (India) Private Limited	1	1
Common Issues of all the BRLMs*	37	7
Total	**93**	**21**

**Issues handled where there are common BRLMs.*

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Additional Information for Investors

1. One of our Promoter, who is also a Selling Shareholder i.e. Tenneco Mauritius Holdings Limited, has transferred 11,083,124 Equity Shares by way of a secondary sale aggregating up to 2.75% of the paid-up capital of the Company to the transferees mentioned herein below after the date of filing of the DRHP.

S. No.	Name of Acquirer/ Transferee	Date of Transfer	No. of Equity Shares Transferred	Percentage of the pre off paid up equity capital (%)	Transfer Price (in ₹)	Face value per Equity Share (in ₹)	Premium per Equity Share (in ₹)	Amount (₹ in million)
1	SBI Emergent India Fund	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
2	Axis New Opportunities AIF - Series II	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
3	Whiteoak Capital India Opportunities Fund	October 30, 2025	1,309,824	0.32%	397.00	10	387.00	520.00
4	Whiteoak Capital Equity Fund	October 30, 2025	75,567	0.02%	397.00	10	387.00	30.00
5	Ashoka India Equity Investment Trust Plc	October 30, 2025	680,100	0.17%	397.00	10	387.00	270.00
6	Ashoka Whiteoak Emerging Markets Trust Plc	October 30, 2025	75,566	0.02%	397.00	10	387.00	30.00
7	360 One Special Opportunities Fund - Series 9	October 30, 2025	629,722	0.16%	397.00	10	387.00	250.00
8	360 One Special Opportunities Fund - Series 10	October 30, 2025	314,861	0.08%	397.00	10	387.00	125.00
9	360 One Equity Opportunity Fund - Series 2	October 30, 2025	642,317	0.16%	397.00	10	387.00	255.00
10	360 One Equity Opportunity Fund - Series 4	October 30, 2025	302,268	0.07%	397.00	10	387.00	120.00
11	Kotak Mahindra Life Insurance Company Ltd.	October 30, 2025	1,511,336	0.37%	397.00	10	387.00	600.00
12	Think India Opportunities Master Fund LP	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
13	3P India Equity Fund 1	October 30, 2025	1,259,446	0.31%	397.00	10	387.00	500.00
14	VQ Fastercap Fund II	October 30, 2025	1,259,446	0.31%	397.00	10	387.00	500.00
Total		**-**	**11,083,124**	**2.75%**	**-**	**-**	**-**	**4,400.00**

We hereby confirm that other than an investment by one of the Directors in 360 One Special Opportunities Fund - Series 9 in the ordinary course, none of the abovementioned transferees are in any manner, connected with our Company, Subsidiaries, Promoters, Promoter Group, Group Companies, Directors and Key Managerial Personnel.

2. The aggregate pre-Offer and post-Offer shareholding, of each of our Promoters, members of our Promoter Group, and additional top 10 Shareholders (apart from Promoters and Promoter Group), is set forth below:

S. No.	Pre-Offer shareholding as at the date of the price band advertisement			Post-Offer Shareholding as at Allotment[1]			
				At the lower end of the price band (₹378)		At the upper end of the price band (₹397)	
	Name of the Shareholder	Number of Equity Shares of face value of ₹ 10 each	Pre-Offer Shareholding (%)	Number of Equity Shares of face value of ₹ 10 each	Post-offer Shareholding (%)	Number of Equity Shares of face value of ₹ 10 each	Post-offer Shareholding (%)
	Promoters						
1.	Tenneco Mauritius Holdings Limited[2]	333,725,530[3]	82.69	238,487,435[3]	59.09	243,045,430[3]	60.22
	Additional top 10 shareholders						
2.	Tenneco (Mauritius) Limited	26,734,261	6.62	26,734,261	6.62	26,734,261	6.62
3.	Federal-Mogul Investments B.V.	10,607,654	2.63	10,607,654	2.63	10,607,654	2.63
4.	Federal-Mogul Pty Ltd	14,478,794	3.59	14,478,794	3.59	14,478,794	3.59
5.	Tenneco LLC	6,974,946	1.73	6,974,946	1.73	6,974,946	1.73
6.	Kotak Mahindra Life Insurance Company Ltd.	1,511,336	0.37	1,511,336	0.37	1,511,336	0.37
7.	Whiteoak Capital India Opportunities Fund	1,309,824	0.32	1,309,824	0.32	1,309,824	0.32
8.	3P India Equity Fund 1	1,259,446	0.31	1,259,446	0.31	1,259,446	0.31
9.	VQ Fastercap Fund II	1,259,446	0.31	1,259,446	0.31	1,259,446	0.31
10.	SBI Emergent India Fund	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
11.	Axis New Opportunities AIF - Series II	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
12.	Think India Opportunities Master Fund LP	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
13.	Ashoka India Equity Investment Trust Plc	680,100	0.17	680,100	0.17	680,100	0.17
14.	360 One Equity Opportunity Fund - Series 2	642,317	0.16	642,317	0.16	642,317	0.16
15	360 One Special Opportunities Fund - Series 9	629,722	0.16	629,722	0.16	629,722	0.16
	Total	**402,836,047**	**99.81**	**307,597,952**	**76.21**	**312,155,947**	**77.34**

[1] Assuming full subscription in the Offer, the post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.

[2] Also the Promoter Selling Shareholder.

[3] This includes one Equity Share of face value of ₹10 each of our Company held by each of Federal-Mogul Vermogensverwaltungs GMBH and Federal- Mogul Holdings, Ltd., members of our Promoter Group.

BASIS FOR OFFER PRICE

The Price Band, has been and the Offer Price will be determined by our Company, in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of the quantitative and qualitative factors described below. The face value of the Equity Shares is ₹ 10 each and the Offer Price is 37.80 times the face value of the Equity Shares at the lower end of the Price Band and 39.70 times the face value at the higher end of the Price Band. Investors should also refer to *"Our Business"*, *"Risk Factors"*, *"Restated Consolidated Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 267, 59, 377 and 492 of the RHP, respectively, to have an informed view before making an investment decision.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

A. Basic and diluted earnings per share ("EPS"):

Fiscal/ Period ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
Fiscal ended March 31, 2025	13.68	13.68	3
Fiscal ended March 31, 2024	8.90	8.90	2
Fiscal ended March 31, 2023	7.58	7.58	1
Weighted Average	**11.07**	**11.07**	**-**
For the three months ended June 30, 2025*	4.16	4.16	-
For the three months ended June 30, 2024*	3.71	3.71	-

** Not annualised*

Notes:

1. *The figures above are derived from the Restated Consolidated Financial Information.*
2. *Weighted average is aggregate of year wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year divided by total of weights. Weights have been determined by our Company.*
3. *Basic and diluted earnings per share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended) read with the requirements of SEBI ICDR Regulations.*
4. *Basic and Diluted earnings per share (₹) = Basic and Diluted EPS is calculated by dividing Restated Profit for the year attributable to owners of the Company (i.e., our Promoters) by the weighted average number of equity shares for calculating basic and diluted EPS. The weighted average number of equity shares for the three months period ended June 30, 2025 and June 30, 2024, Fiscal 2025, 2024 and 2023 was 403.60 million, 403.60 million, 403.60 million, 467.92 million and 502.92 million respectively.*

B. Price/Earning ("P/E") ratio in relation to Price Band of ₹ 378 to ₹ 397 per Equity Share:

Particulars	P/E at the Floor Price (number of times)	P/E at the Cap Price (number of times)
Based on basic EPS for the Financial Year 2025	27.63	29.02
Based on diluted EPS for the Financial Year 2025		

C. Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company) given below in this section, the highest, lowest and industry average P/E ratio are set forth below:

Particulars	Industry P/E Ratio (based on diluted EPS)
Highest	75.92
Lowest	9.67
Average	48.34

Notes:

1. *The highest and lowest industry P/E ratio shown above is based on the peer set provided below under "Comparison of accounting ratios with listed industry peers". The industry average has been calculated as the arithmetic average P/E ratio of the peer set including Bosch Ltd, Timken India Ltd, SKF India Ltd, ZF Commercial Vehicle Control System India Ltd, Sharda Motor Industries Ltd. Gabriel India Ltd, Uno Minda Ltd and Sona BLW Precision Forgings Ltd.*
2. *P/E ratio for the peer has been computed based on the closing market price of equity shares on NSE as on October 20, 2025, divided by the Diluted EPS for year ended March 31, 2025.*

D. Return on Net Worth ("RoNW")

Fiscal/Period ended	Return On Net Worth (%)	Weight
Fiscal ended March 31, 2025	46.65%	3
Fiscal ended March 31, 2024	33.40%	2
Fiscal ended March 31, 2023	28.75%	1
Weighted Average	**39.25%**	
For the three months ended June 30, 2025*	13.42%	-
For the three months ended June 30, 2024*	13.31%	-

** Not annualised.*

Notes:

1. *Return on Net Worth (RoNW) %= Restated profit for the year divided by average net worth of our Company. Average Networth is computed as average of opening and closing Net Worth*
2. *Net Worth means the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as on June 30, 2025, June 30, 2024, March 31, 2025, 2024 and 2023. Therefore, net worth for the group includes paid-up share capital, retained earnings, securities premium, Deemed Equity Contribution from Parent Company and Share Application Money Pending Allotment and excludes Capital Reserve, Capital Reserve on Business Combination under Common Control, Capital Redemption Reserve, Stock Compensation Reserve and NCI.*
3. *Weighted average = Aggregate of year-wise weighted Return on Net Worth divided by the aggregate of weights i.e., Return on Net Worth x Weight for each year/ total of weights. Weights have been determined by our Company.*

For a reconciliation of non-GAAP measures, see *"Other Financial Information"* beginning on page 484 of the RHP.

E. Net Asset Value Per Equity Share (face value of ₹ 10 each)

Net Asset Value Per Equity Share	Amount (in ₹)
As at three months ended June 30, 2025	30.98
As at three months ended June 30, 2024	28.30
As at March 31, 2025	31.10
As at March 31, 2024	27.67
As at March 31, 2023	27.42
After the Offer	
- At Floor Price	30.98
- At Cap Price	30.98
At Offer Price(^)	30.98

^Given that the Offer comprises only of an Offer for Sale, our Company will not received any proceeds from the Offer and thus the Net Asset Value Per Equity Share prior to and post the Offer shall remain the same.

Notes:

1. *Net assets value per share = Net asset value per share is calculated by dividing net worth as at the end of the period/Fiscal by the closing number of equity shares adjusted on account of business combination. The closing number of equity shares for three months ended June 30, 2025, three months ended June 30, 2024, Fiscal 2025, 2024 and 2023, adjusted for business combination was 403.60 million, 403.60 million ,403.60 million, 403.60 million and 502.92 million respectively.*
2. *Net Worth means the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as on June 30, 2025, June 30, 2024, March 31, 2025, 2024 and 2023. Therefore, net worth for the group includes paid-up share capital, retained earnings, securities premium, Deemed Equity Contribution from Parent Company and Share Application Money Pending Allotment and excludes Capital Reserve, Capital Reserve on Business Combination under Common Control, Capital Redemption Reserve, Stock Compensation Reserve and NCI.*

F. Weighted average cost of acquisition, Floor Price and Cap Price

(I) Price per share of our Company (as adjusted for corporate actions, including split) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances").

The details of the Equity Shares issued during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the paid-up equity share capital of our Company excluding issuance of Equity Shares pursuant to employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue (calculated based on the pre-Offer capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days is as follows:

Date of allotment	Name of allottee	No. of Equity Shares allotted	Face Value (₹)	Issue price per share (₹)*	% of the paid-up share capital (prior to Such allotment)	Total consideration (in ₹ million)**
March 26, 2025	Federal-Mogul Pty Ltd	14,478,794	10	288.85	88.52%	4,182.20
March 26, 2025	Federal-Mogul Investments B.V.	3,992,380	10	288.85		1,153.20
March 26, 2025	Federal-Mogul Investments B.V.	6,615,274	10	288.85		1,910.82
March 26, 2025	Tenneco LLC	6,974,946	10	288.85		2,014.71
March 26, 2025	Tenneco Mauritius Holdings Limited	146,123,690	10	288.85		42,207.83
March 26, 2025	Tenneco (Mauritius) Limited	11,330,396	10	288.85		3,272.78
WACA for primary issuance						**288.85***

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), pursuant to their certificate dated November 05, 2025.*

***Refers to consideration other than cash. Our Company entered into share swap agreements dated March 25, 2025 with various parties pursuant to which 189,515,480 equity shares of face value of ₹ 10 each were allotted, in aggregate, to above entities for acquisition of Federal-Mogul Ignition Products India Limited, Federal-Mogul Sealings India Limited, Federal-Mogul Bearings India Limited and Tenneco Automotive India Private Limited. For details see "History and Certain Corporate Matters - Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamations, any revaluation of assets, etc., since incorporation." on page 331 of the RHP.*

(II) Price per share of our Company (as adjusted for corporate actions, including split) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving our Promoters, members of the Promoter Group , Promoter Selling Shareholder, or Shareholder(s) having the right to nominate Director(s) on our Board during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid- up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").

Nil

(III) Price per share based on last five primary or secondary transactions

Since there are transactions to report under (I) above, therefore, information based on last five primary or secondary transactions (secondary transactions where our Promoters / members of our Promoter Group/ Selling Shareholders or other Shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), during the three years prior to the date of the Red Herring Prospectus, irrespective of the size of transactions is not applicable.

(IV) Weighted average cost of acquisition, floor price and cap price

The Floor Price is 1.31 times and the Cap Price is 1.37 times the weighted average cost of acquisition based on the primary issuances and secondary transactions as disclosed below:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)*	Number of times at Floor price (i.e., ₹378)	Number of times at Cap price (i.e., ₹397)
WACA for Primary Issuances	288.85	1.31	1.37
WACA for Secondary Transactions	NA	NA	NA
Since there are transactions to report to under (I) above, the information for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction, is not applicable			

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

(V) Detailed explanation for Cap Price being 1.37 times the price of WACA of primary issuances/ secondary transactions of Equity Shares of face value of ₹10 each (as disclosed above) along with our Company's KPIs and financial ratios for Fiscals 2025, 2024 and 2023 and in view of in view of the external factors which may have influenced the pricing of the Offer:

- In terms of value (revenue) in Fiscal 2025, we are the largest supplier of Clean Air Solutions to Indian CT OEMs with a market share of 57%, the largest supplier of Clean Air Solutions to Indian OH OEMs (excluding tractors) with a market share of 68% and among the top four suppliers of Clean Air Solutions to PV OEMs with a market share of 19% (Source: CRISIL Report). We are also the largest supplier of shock absorbers and struts to Indian PV OEMs with a market share of 52% in terms of value (revenue) in Fiscal 2025 (Source: CRISIL Report).
- We have long-standing relationships with a diverse customer base including Indian and global OEMs, including all top seven PV OEMs in India and all top five CT OEMs in India (ranking of OEMs determined based on sales volume in Fiscal 2024) (Source: CRISIL Report).
- We have strategically diversified portfolio of proprietary products and solutions well positioned to capture market and industry trends.
- We follow innovation-focused approach aided by our ability to leverage Tenneco Group's global R&D initiatives to cross-deploy global technologies for proprietary, modular and customized products at Indian price points.
- We have flexible and automated manufacturing footprint of 12 strategically located plants well-supported by a localized supply chain.
- Our restated profit for the year increased from ₹3,810.43 million in Fiscal 2023 to ₹4,167.87 million in Fiscal 2024 and ₹5,531.43 million in Fiscal 2025, representing a CAGR of 20.48%,and increased from ₹1,503.08 million in the three months ended June 30, 2024 to ₹ 1,680.88 million in the three months ended June 30, 2025, representing an increase of 11.83%, evidencing our focus on profitable growth and continual improvement.
- Our EBITDA Margin (Basis revenue from operations) was relatively stable at 11.82% in Fiscal 2023 and 11.19% in Fiscal 2024 and increased to 16.67% in Fiscal 2025. EBITDA Margin (%) (Basis Revenue from Operations) further increased to 17.80% in the three months ended June 30, 2025 compared to 16.76% in the three months ended June 30, 2024. Similarly, our EBITDA Margin (Basis Value Added Revenue) increased from 14.62% in Fiscal 2023 to 18.61% in Fiscal 2025. EBITDA Margin (%) (Basis VAR) was stable at 19.62% in the three months ended June 30, 2025 and 19.63% in the three months ended June 30, 2024.
- Our PAT Margin (as a percentage of revenue from operations) increased from 7.89% in Fiscal 2023 to 11.31% in Fiscal 2025. PAT Margin (%) (Basis Revenue from Operations) further increased to 13.07% in the three months ended June 30, 2025 compared to 11.83% in the three months ended June 30, 2024. Similarly, our PAT Margin (Basis Value Added Revenue) increased from 9.77% in Fiscal 2023 to 12.63% in Fiscal 2025 which further improved to 14.41% in the three months ended June 30, 2025 compared to 13.85% in the three months ended June 30, 2024.
- Our cash conversion cycle improved from (10) days in Fiscal 2023 to (18) days in Fiscal 2024 and (24) days in Fiscal 2025. For the three months ended June 30,2025 this was (23) days compared to (21) days for three months ended June 30, 2024.

(VI) The Offer Price is [●] times of the face value of the Equity Shares.

The Offer Price of ₹ [●] has been determined by our Company, in consultation with the BRLMs, on the basis of market demand from Bidders for Equity Shares of face value of ₹10 each, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters.

Investors should read the abovementioned information along with sections titled ***"Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations"*** and ***"Restated Consolidated Financial Information"*** beginning on pages 59, 267, 492 and 377 of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares of face value of ₹10 each could decline due to the factors mentioned in the section ***"Risk Factors"*** on page 59 of the RHP and you may lose all or part of your investments.

For further details, please see the chapter titled "BASIS FOR OFFER PRICE" beginning on page 165 of the RHP. Please refer to the websites of the BRLMs: www.jmfl.com, https://www.citigroup.com/global/about- us/global-presence/india/disclaimer, www.axiscapital.co.in and www.business.hsbc.co.in, respectively.

You may scan the QR code for accessing the website of JM Financial Limited.

AN INDICATIVE TIMETABLE IN RESPECT OF THE OFFER IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/Offer Closing Date*	
Submission of electronic applications (online ASBA through 3-in-1 accounts) for RIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of electronic application (bank ASBA through online channels like internet banking, mobile banking and syndicate ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (syndicate non- retail, non-individual applications of QIBs and NIIs)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of physical applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of physical applications (syndicate non- retail, non-individual applications where Bid Amount is more than ₹0.50 million)	Only between 10.00 a.m. and up to 12.00 p.m. IST

Revision/cancellation of Bids	
Upward revision of Bids by QIBs and Non-Institutional Investors categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward revision of Bids or cancellation of Bids by RIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST

**UPI mandate end time shall be 5:00 p.m. on the Bid/ Offer Closing Date*

#QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their bids.

On the Bid/Offer Closing Date, the Bids shall be uploaded until:

(I) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders; and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Investors.

Event	Indicative Date
Bid/ Offer Open Date	Wednesday, November 12, 2025
Bid/ Offer Closing Date	Friday, November 14, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, November 17, 2025
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Monday, November 17, 2025
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, November 18, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, November 19, 2025

....continued on next page...

...continued from previous page.

ASBA# Simple, Safe, Smart way of Application!!!

#Applications Supported by Blocked Amount ("ASBA") is a better way of applying to Offers by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021. CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "***Offer Procedure***" on page 576 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI master circular number SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, may in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the **"SCRR"**), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Portion"**), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (**"Anchor Investor Allocation Price"**). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors (**"Non-Institutional Portion"**) of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Investors (**"Retail Portion"**), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount (**"ASBA"**) process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see ***"Offer Procedure"*** beginning on page 576 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN , UPI ID and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, investors are requested to see "***History and Certain Corporate Matters***" on page 331 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "***Material Contracts and Documents for Inspection***" on page 656 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of Share Capital of our Company and Capital Structure: As on the date of the RHP, the authorized share capital of our Company is 780,050,000 Equity Shares of face value of ₹10 each, aggregating to ₹7,800,500,000. The issued, subscribed and paid-up share capital of our Company is 403,604,309 Equity Shares of face value of ₹10 each aggregating to ₹4,036,043,090. For details of the capital structure of our Company, see "***Capital Structure***" on page 146 of the RHP.

Names of the Initial Signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 27,841 Equity Shares allotted to Tenneco Mauritius Holdings Limited and 2,159 Equity Shares allotted to Tenneco (Mauritius) Limited of face value of ₹10. For details of the share capital history and capital structure of our Company see "***Capital Structure***" on page 146 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters each dated August 26, 2025. For the purposes of the Offer, NSE shall be the Designated Stock Exchange. A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 656 of the RHP.

Disclaimer Clause of SEBI: SEBI only gives its observations on the draft offer document and this does not constitute approval of either the issue or the specified securities stated in the Offer document. The investors are advised to refer to pages 547 of the RHP for the full text of the disclaimer clause of the SEBI.

Disclaimer clause of the NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 553 of the RHP for the full text of disclaimer clause of NSE.

Disclaimer clause of the BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by the BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 553 of the RHP for the full text of disclaimer clause of BSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 59 of the RHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
JM Financial	citi	AXIS CAPITAL	HSBC	MUFG	**Roopali Singh** 10th Floor, Tower B, Paras Twin Towers Sector-54, Golf Course Road, Gurugram – 122 002, Haryana, India **Tel:** +91 0124 4784 530, **E-mail:** TennecoIndiaInvestors@tenneco.com
JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 Maharashtra, India **Tel.:** +91 22 6630 3030 **E-mail:** tenneco.ipo@jmfl.com **Investor grievance e-mail:** grievance.ibd@jmfl.com **Website:** www.jmfl.com **Contact person:** Prachee Dhuri **SEBI registration no.:** INM000010361	**Citigroup Global Markets India Private Limited** 1202, 12th Floor, First International, Financial Centre, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 098, Maharashtra, India **Tel.:** +91 22 6175 9999 **E-mail:** tenneco.ipo@citi.com **Investor grievance e-mail:** investors.cgmib@citi.com **Website:** www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm **Contact person:** Jitesh Agarwal **SEBI registration no.:** INM000010718	**Axis Capital Limited** 1st Floor, P. B. Marg Worli, Mumbai - 400 025 Maharashtra, India **Tel.:** +91 22 4325 2183 **E-mail:** tenneco.ipo@axiscap.in **Investor Grievance E-mail:** complaints@axiscap.in **Website:** www.axiscapital.co.in **Contact person:** Harish Patel **SEBI registration no.:** INM000012029	**HSBC Securities and Capital Markets (India) Private Limited** 52/60, Mahatma Gandhi Road, Fort Mumbai - 400 001, Maharashtra, India **Tel.:** +91 22 6864 1289 **E-mail:** tennecoipo@hsbc.co.in **Investor grievance e-mail:** investorgrievance@hsbc.co.in **Website:** www.business.hsbc.co.in **Contact person:** Harsh Thakkar / Harshit Tayal **SEBI registration no.:** INM000010353	**MUFG Intime India Private Limited** (*formerly known as Link Intime India Private Limited*) C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India **Tel.:** +91 810 811 4949 **E-mail:** tennecocleanair.ipo@in.mpms.mufg.com **Investor grievance e-mail:** tennecocleanair.ipo@in.mpms.mufg.com **Website:** https://in.mpms.mufg.com/ **Contact person:** Shanti Gopalkrishnan **SEBI registration no.:** INR000004058	Bidders can contact our Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, investors may also write to the BRLMs.

Availability of RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 59 of the RHP before applying in the Offer. A copy of the RHP is available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchanges at www.nseindia.com and www.bseindia.com, the website of our Company at www.tennecoindia.com and the website of BRLMs i.e., www.jmfl.com, https://www.citigroup.com/global/about- us/global-presence/india/disclaimer, www.axiscapital.co.in and www.business.hsbc.co.in, respectively.

Availability of the Abridged Prospectus: A copy of the abridged prospectus shall be available on the website of the Company at www.tennecoindia.com, the BRLMs, i.e., JM Financial Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited and HSBC Securities and Capital Markets (India) Private Limited at www.jmfl.com, https://www.citigroup.com/global/about- us/global-presence/india/disclaimer, www.axiscapital.co.in and www.business.hsbc.co.in, respectively and the website of the Registrar to the Offer i.e., MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) at https://in.mpms.mufg.com/.

Availability of Bid Cum Application Forms: Application forms can be obtained from the Registered Office of Tenneco Clean Air India Limited, Tel: +91 124 4784 530 and the BRLMs – JM Financial Limited, Tel.: +91 22 6630 3030, Citigroup Global Markets India Private Limited, Tel.: +91 22 6175 9999, Axis Capital Limited, Tel.: +91 22 4325 2183 and HSBC Securities and Capital Markets (India) Private Limited, Tel.: +91 22 6864 1289.

Syndicate Member: JM Financial Services Limited, Telephone: +91 22 6136 3400.

Sub-Syndicate Members: Almondz Global Securities Ltd., Amrapali Capital & Finance Services Limited, Anand Rathi Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Asit C Mehta Investment Intermediates Ltd., Axis Securities Limited, Centrum Broking Ltd., Dalal & Broacha Stock Broking Pvt Limited, Eurekha Stock & Share Brokers Ltd., G Raj & Co. (Consultants) Limited, Globe Capital Markets Ltd., HDFC Securities Limited, ICICI Securities Ltd., IDBI Capital Markets and Securities Ltd., IIFL Capital Limited, Innovate Securities Pvt Ltd., Jhaveri Securities, JM Financial Services Limited, Kalpataru Multiplier Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, KJMC Capital Markets Ltd., Kotak Securities Limited, Lakshmishree Investment & Securities Pvt Ltd., LKP Securities Limited, Marwadi Shares & Finance, Mehta Equities Limited, Motilal Oswal Financial Services Limited, Nirmal Bang Securities Pvt Limited, Nuvama Wealth and Investment Limited *(Formely known as Edelweiss Broking Limited)*, Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher P. Ltd., Pravin Ratilal Share & Stock Brokers Ltd., Religare Broking Ltd., RR Equity Brokers Pvt Limited, SBICAP Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Tanna Financial Services, Tradebulls Securities Limited, Yes Securities (India) Ltd.

Bankers to the Offer

Escrow Collection Bank, Refund Bank and Sponsor Bank: ICICI Bank Limited.

Public Offer Account Bank and Sponsor Bank: Axis Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **Tenneco Clean Air India Limited**
on and behalf of the Board of Directors
Sd/-
Roopali Singh
Company Secretary and Compliance Officer

Place: Gurugram, Haryana
Date: November 06, 2025

Tenneco Clean Air India Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP dated November 05, 2025 with the RoC. The RHP is available on the website of the Company at www.tennecoindia.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e., JM Financial Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited and HSBC Securities and Capital Markets (India) Private Limited at www.jmfl.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.axiscapital.co.in and www.business.hsbc.co.in, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "***Risk Factors***" on page 59 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A under the U.S. Securities Act, in transactions exempt from the registration requirements of the U.S. Securities Act and (ii) outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and in accordance with the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors

HINDUJA HOUSING FINANCE LIMITED

पंजीकृत कार्यालयः संख्या 167-169, द्वितीय तल, अन्ना सलाई, सैदापेट, चेन्नई-600015। शाखा कार्यालयः 311 और 312, जीडी आईटीएल, नॉर्थेक्स टावर्स-ए9, नेताजी सुभाष प्लेस, नई दिल्ली-110034

अचल संपत्ति के भौतिक कब्जे की सूचना — प्रमोद चंदः 99903 38759

प्रति, 1. श्री रोहित सक्सेना...उधारकर्ता 2. श्री नीरज नागपाल...सह–उधारकर्ता। ए–117 चंदर विहार, बाबा बालक नाथ मंदिर के पास, मंडावल, पूर्वी दिल्ली–110092। लैन–DL/DEL/DWND/A000000829
जबकि एलडी सीजेएम दक्षिण–पश्चिम जिला द्वारका न्यायालय दिल्ली के कार्यालय द्वारा दिनांक 08.10.2025 को आदेश पारित किया गया।, संपत्ति का भौतिक कब्जा, जो कि निर्मित भूतल का वह पूरा टुकड़ा और पार्सल है, बिना छत के अधिकार के, 40 वर्ग गज का क्षेत्रफल, खसरा संख्या 7/21 में से निर्मित संपत्ति संख्या 2,3, और 4 पर, गांव रजा. पुर खुर्द, कॉलोनी, जिसे रक्षा एन्क्लेव, भाग ।।।, मोहन गार्डन, उत्तम नगर, नई दिल्ली–110059 के रूप में जाना जाता है, जो पूर्वः रोड 15 फीट, पश्चिमः अन्य प्लॉट, उत्तरः अन्य प्लॉट, दक्षिणः अन्य प्लॉट लेन से घिरा है, को 01.11.2025 को मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड द्वारा ले लिया गया है।

प्रति, 1. सुश्री नेहा... उधारकर्ता 2. श्री राजेश सिंह... सह–उधारकर्ता। मकान संख्या 3496, आर्य पुरा, सब्जी मंडी, मलका गंज, गली, करतार सिंह, दिल्ली–110007। लैन –DL/TLK/TIHR/A000000183
जबकि, कार्यालय एलडी एसीजेएम सेंट्रल डिस्ट्रिक्ट तीस हजारी कोर्ट दिल्ली, द्वारा दिनांक 04.10.2025 को आदेश पारित किया गया।, संपत्ति का भौतिक कब्जा, जो कि तीसरी मंजिल के निर्मित हिस्से का पूरा टुकड़ा और पार्सल है, छत के अधिकार के बिना, नगरपालिका संख्या 3496, वार्ड संख्या ग्य, आर्य पुरा सब्जी मंडी, नई दिल्ली –110007 में स्थित निर्मित संपत्ति से, पूर्वः अन्य की संपत्ति, पश्चिमः अन्य की संपत्ति, उत्तरः संपत्ति का हिस्सा, दक्षिणः गली, 03.11.2025 को मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड द्वारा लिया गया है।

प्रति,, 1. श्री रोहन यादव...उधारकर्ता 2. श्रीमती सुखप्यारी यादव...सह–उधारकर्ता। मकान संख्या 478/3 प्रेम नगर गली संख्या 3 बीकानेरवाला रेस्टोरेंट वार्ड संख्या 15, प्रेम नगर गुड़गांव, हरियाणा–122001। लैन –DL/MTG/MTNG/A000000081।
चूँकि, कार्यालय मुख्य न्यायिक मजिस्ट्रेट, दक्षिण पूर्व जिला, साकेत न्यायालय, दिल्ली द्वारा पारित आदेश दिनांक 09.10.2025 के अनुसार, संपत्ति का भौतिक कब्जा, द्वितीय तल पर प्राइवेट संख्या सी –201 वाले निर्मित भाग का वह पूरा टुकड़ा और पार्सल है, जिसका क्षेत्रफल 90 वर्ग गज, संपत्ति संख्या ए–1/3, क्षेत्रफल 400 वर्ग गज (334.44 वर्ग मीटर) खसरा संख्या 488/1, जो गांव मोलरबंद, बदरपुर, नई दिल्ली–110044 में स्थित है। पूर्वः अन्य संपत्ति, पश्चिमः सड़क 20 फीट, उत्तरः अन्य संपत्ति, दक्षिणः सड़क 40 फीट को 01.11.2025 को मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड द्वारा अधिग्रहित किया गया है।

विशेष रूप से उधारकर्ताओं और आम जनता को एतद्वारा संपत्ति से संबंधित कोई भी लेन–देन न करने की चेतावनी दी जाती है और संपत्ति से संबंधित कोई भी लेन–देन मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड के प्रभार के अधीन होगा।

दिनांकः 07/11/2025 स्थानः दिल्ली — हस्ता/– गाजियाबाद, प्राधिकृत अधिकारी– हिंदुजा हाउसिंग फाइनेंस लिमिटेड

Criminal Court, Ludhiana

(complaint- 138 negotiable instrument act)
In The Court Of Ms. Lovepreet Kaur swaich JMIC ludhiana
CNR NO: PBLD03-028846-2024
COMA/8049/2024
Kotak Mahindra Bank Ltd
Vs.
Shahid Makrani
Notice To: 1. Shahid makrani s/o shokat makrani r/o molana gali, ranapur , ward no 04 jhabua- 457993 (madhya pradesh)
Whereas it has been proved to the satisfaction of the court that you, the accused above named cannot be served in the ordinary way of service. Hence, this proclamation under section 82 CRPC is hereby issued against you with a direction that you should appear personally before the court on 19-11-2025 at 10:00 a.m. or within 30 days from the date of publication of this proclamation. Take notice that, in default of your part to appear as directed above, the above said case will be heard and determined as per law, in your absence. given under my hand and the seal of the court, this for details login to: https://highcourtchd.gov.in/?trs=district_notice&district=ludhiana
JMIC Ludhiana

Criminal Courts, Amritsar

In the court of Amandeep Singh Ghuman judicial magistrate first class, amritsar
next date, purpose of case, orders and judgments as well as other case information is available on http://ecourts.gov.in
NACT/550/2023
next date: 10-11-2025
Jasbir Singh Khehra
Vs.
Joginder Singh
138 of negotiable instruments act publication requiring the appearance of a person accused
detail of offence:
Publication Issued To: Joginder Singh : S/o Baldev Singh R/o H No 25 Sector -2 Sai Sadan Row Airoli Navi Mumbai Maharashtra
Whereas complaint/case has been made me that r/o has committed (or is suspected to have committed) the offence punishable under section 138 of negotiable instruments act and it has been returned to a warrant of arrest thereupon issued that the said cannot be found, and whereas it has been shown to my satisfaction that the said has absconded (or is concealing himself/herself to avoid the said warrant); proclamation is hereby made that the said is required to appear before this court (or before me) on 10-11-2025 to answer the said complaint/case
dated, this day of 24-09-2025
Judicial Magistrate First Class, Amritsar

Criminal Courts, Ludhiana

In the Court of Ms. Rinky Agnihotri JMIC, Ludhiana
COMA/16192/2021
CNR NO. PBLD030515612021
Publication Notice For Proclamation Under Section 82 Cr.pc Peshi-07-11-2025
Kotak Mahindra Bank
V/s
dilshad
petition u/s 138 of neagotiable instruments act 1881, amended upto date
Notice To : Dilshad S/o Sher Mohammad R/o Lalpur Kunda, Udham Singh Nagar Kashipur, Rudrapur Uttaranchal 244713
Where as it has been proved to the satisfaction of the Court that You, the accused above named cannot be served in the ordinary way of service. Hence, this proclamation under section 82 CRPC is hereby issued against you with a direction that you should appear personally before the court on 07-11-2025 AT 10.00 a.m. Take notice that, in default of his/their appearance on the day before menitoned, the above said case will be heard and determined as per law, in his/their absence. Given under my hand and the seal of the Court, this for details login to https://highcourtchd.gov.in/?trs=district_notice&district=ludhiana
JMIC, Ludhiana

हिंदुजा हाउसिंग फाइनेंस लिमिटेड

कॉर्पोरेट कार्यालयः नंबर 167–169, दूसरी मंजिल, अन्ना सलाई, सैदापेट, चेन्नई–600615
शाखा कार्यालयः दूसरी मंजिल, डी–59/103, डी–4, आशा कुंज, महमूरगंज रोड, सिगरा, वाराणसी, उ.प्र. 221010

आरएलएम – श्री ब्रजेश अवस्थी 99183001885, सीएलएम – श्री दुर्गेश सिंह 8858455634

सांकेतिक कब्जे की सूचना

जैसा कि अधोहस्ताक्षरी ने वित्तीय संपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (2002 की संख्या 3) के तहत हिंदुजा हाउसिंग फाइनेंस लिमिटेड का प्राधिकृत अधिकारी होने के नाते और प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों के प्रयोग में उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के भीतर राशि का भुगतान करने के लिए कहते हुए कर्जदार (इसके बाद कर्जदार और गारंटरों को सामूहिक रूप से 'कर्जदार' के रूप में संदर्भित) को प्रत्येक खाते के सामने उल्लिखित तिथियों पर एक मांग सूचना जारी की थी। कर्जदारों द्वारा राशि चुकाने में विफल रहने पर, विशेष रूप से कर्जदारों और सामान्य रूप से जनता को नोटिस दिया जाता है कि अधोहस्ताक्षरी ने प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 की उपधारा 4 के तहत प्रदत्त शक्तियों के प्रयोग में नीचे वर्णित संपत्ति पर प्रत्येक खाते के सम्मुख उल्लिखित तिथियों पर कब्जा कर लिया है। विशेष रूप से कर्जदार/गारंटर और सामान्य रूप से जनता को आगाह किया जाता है कि वे संपत्ति के साथ लेनदेन न करें और संपत्ति के साथ कोई भी लेनदेन राशि तथा उस पर होने वाले आकस्मिक खर्च, लागत, शुल्क आदि सहित उपरोक्त राशि पर संविदात्मक दर पर भावी ब्याज के लिए हिंदुजा हाउसिंग फाइनेंस लिमिटेड के प्रभार के अधीन होगा।
प्रतिभूत आस्तियों को विमोचित करने के लिए उपलब्ध समय–सीमा के सम्बन्ध में कर्जदार का ध्यान अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकर्षित किया जाता है।

क्र. सं.	आवेदन संख्या/कर्जदारों/ गारंटरों का नाम	मांग सूचना की तिथि / कब्जे की तिथि	बकाया राशि	अचल संपत्ति का विवरण
1.	**आवेदन संख्या UP/ABD/HNDA/A000000268** श्री सूर्य प्रकाश पुत्रः श्री–रामेश्वर प्रसाद, श्रीमती–सुनीता देवी पत्नीः श्री–सूर्य प्रकाश **पता** – मकान नंबर – 710/424, चाका नैनी, अग्रवाल मेडिकल स्टोर के पास, शहरी, इलाहाबाद, उत्तर प्रदेश, भारत–211008	22/08/2025 03/11/2024 सांकेतिक	रु.10,41,216/– माँग सूचना के अनुसार	आवासीय मकान संख्या 424/710, आराजी संख्या 800/1 मि, क्षेत्रफल– 40.32 वर्ग मीटर, मौजा– चक रघुनाथ में स्थित, नैनी रेलवे स्टेशन के पास, नैनी परगना– अरैल, तहसील– करछना, जिला– प्रयागराज 211008 **सीमाएँः उत्तरः** धनी लाल का प्लॉट, **दक्षिणः** क्रेता का प्लॉट, **पूर्वः** 5 फीट चौड़ा कच्चा रास्ता, **पश्चिमः** ओम प्रकाश का मकान
2.	**आवेदन संख्या UP/ABD/PLPR/A000000009** श्री सुमित कुमार पुत्र–सुरेश कुमार, श्रीमती–नेहा गुप्ता पत्नी–श्री सुमित कुमार पता – –292, गांव और पोस्ट–मूरतगंज, काशिया रोड, परगना– पल्हना, सकड़ा उपरहार, कौशांबी, उत्तर प्रदेश–212201	22/08/2025 04/11/2025 सांकेतिक	रु.17,58,998/– माँग सूचना के अनुसार	आवासीय मकान संख्या 292, क्षेत्रफल– 74.32 वर्ग मीटर, मौजा– पाल्हना उपरहार, जी.टी. रोड, कशिया रोड मूरतगंज, तहसील–चायल, जिला–कौशाम्बी, उत्तर प्रदेश **सीमाएँः उत्तरः** 60 फीट सड़क, **दक्षिणः** महेश कुमार का घर, **पूर्वः** वेद प्रकाश गुप्ता का घर, **पश्चिमः** गोपाल उर्फ महेश कुमार की दुकान
3.	**आवेदन संख्या UP/VNS/CNDL/A000000288** श्री मनोज कुमार पुत्र–श्री–शिवनाथ विश्वकर्मा, श्रीमती–बाबी विश्वकर्मा पत्नी–श्री–मनोज कुमार विश्वकर्मा पता – मकान नंबर–सी 14/159 डी 44, जवाहर नगर लल्लापुरा, सेमीअर्बन, वाराणसी, उत्तर प्रदेश, भारत – 221010	22/08/2025 03/11/2025 सांकेतिक	रु. 6,33,643/– 13(2) माँग सूचना के अनुसार	आवासीय भूखंड आराजी संख्या–57 के भाग में स्थित, क्षेत्रफल 1212 वर्ग फुट /112.63 वर्ग मीटर मौजा–फतहपुर, परगना–रहलूपुर, तहसील–दीन दयाल उपाध्याय नगर, मुगलसराय, जिला– चंदौली, उत्तर प्रदेश **सीमाएँः उत्तरः** आराजी जुग भाग का हिस्सा, **दक्षिणः** नंद लाल गुप्ता का प्लॉट, **पश्चिमः** फूलमती देवी की भूमि, **पूर्वः** 14 फीट कच्चा रोड

तिथि : 07.11.2025, स्थान : वाराणसी एवं इलाहाबाद — प्राधिकृत अधिकारी, हिन्दुजा हाउसिंग फाइनेंस लिमिटेड

AXIS BANK LTD. | नीलामी हेतु सार्वजनिक सूचना

मकान नं0 603, खसरा नं0 2689मि0 का भाग, ग्राम–कस्बा घिसुआ खास, परगना घिसुआ, तहसील–मछलीशहर–222143, जिला जौनपुर, उत्तर प्रदेश। मो.– 9560129523

नीलामी हेतु सार्वजनिक सूचना

सर्वसाधारण को सूचित किया जाता है कि माल/सामान जिसमें 8740.57 कुँटल पैडी (धान) है, ''जहाँ है, जैसा है'' के आधार पर नीलाम किया जायेंगा। यह माल/सामान बैंक में गिरवी रखा हुआ है एवं यू.पी. गोडाउन स्थित 1 करोरा मछलीशहर जौनपुर, उत्तर प्रदेश–222143 में स्टोर किया हुआ है।

इच्छुक खरीददार माल/सामान का नमूना प्राप्त करने के लिए बैंक से सम्पर्क कर सकते हैं। बैंक को सीलबंद लिफाफे में निविदा प्रेषित करने की अन्तिम तिथि इस विज्ञापन के प्रकाशन की तिथि से 5 वें दिन होगी।

(नीलामी प्रक्रिया के नियम एवं शर्तें)

1. यदि नीलाम किये जाने वाले माल/सामान की अधिकतम कीमत, वास्तविक बाजार मूल्य के बराबर नहीं है, तो बैंक को नीमामी प्रक्रिया को निरस्त करने का पूर्ण अधिकार है। 2. नीलामी विज्ञापन के प्रकाशन के बाद किसी भी समय नीलामी प्रक्रिया को निरस्त करने का बैंक का अधिकार सुरक्षित है। 3. नीलामी प्रक्रिया में किसी आवेदक की बिड स्वीकार किये जाने पर माल की कीमत का 5% धनराशि तत्काल धरोहर राशि के रूप में बैंक में जमा करनी होगी। माल की सुपर्दगी लेने के लिए शेष धनराशि अर्थात माल की कीमत का 95% कार्यशील दिवस में जमा करना होगा। धरोहर राशि पर कोई ब्याज देय नहीं होगा तथा पूरी बिड की धनराशि तीन कार्यशील दिवस में जमा करने में विफल होने की स्थिति में, धरोहर राशि जब्त कर ली जायेगी। 4. विडर द्वारा एक बार माल/सामान अपनी अभिरक्षा (कस्टडी) में लेने के बाद बैंक/उसके कर्मचारी/उसके एजेन्ट माल/सामान की गुणवत्ता/मात्रा में किसी भी प्रकार की क्षति/हानि के लिए जिम्मेदार नहीं होंगें। 5. यह बैंक के पूर्ण विवेकाधीन है, कि वह अधिकतम/औसत बिड की धनराशि के उपरान्त भी किसी अन्य आवेदक एकाधिक आवेदकों को बिड आवंटित कर सकता है। इस सम्बन्ध में बैंक का निर्णय अन्तिम होगा। 6. प्रतिभूति/माल/सामान ''जैसा है, जहाँ है'' के आधार पर नीलाम किया जा रहा है तथा सभी प्रकार का व्यय जैसे लोडिंग, ट्रांसपोटेशन, टैक्स माल लाने ले जाने में विविध व्यय खदीरदार द्वारा ही वहन करने होंगें।

दिनांक– 07.11.2025 — स्थान–मछलीशहर — अधिकृत हस्ताक्षरकर्ता

AXIS BANK LTD. | नीलामी हेतु सार्वजनिक सूचना

भवन नं0 810 ए314 बड़ी बाजार गांधी चौक तहसील आरडी बिंदकी जिला फतेहपुर उ0प्र0–212635 मो.– 9560129523

नीलामी हेतु सार्वजनिक सूचना

सर्वसाधारण को सूचित किया जाता है कि माल/सामान जिसमें 2940 कुँटल गेहूँ है, ''जहाँ है, जैसा है'' के आधार पर नीलाम किया जायेंगा। यह माल/सामान बैंक में गिरवी रखा हुआ है एवं यू.पी. गोडाउन स्थित 543/801 महाराजपुर कानपुर नगर, उत्तर प्रदेश में स्टोर किया हुआ है।

इच्छुक खरीददार माल/सामान का नमूना प्राप्त करने के लिए बैंक से सम्पर्क कर सकते हैं। बैंक को सीलबंद लिफाफे में निविदा प्रेषित करने की अन्तिम तिथि इस विज्ञापन के प्रकाशन की तिथि से 5 वें दिन होगी।

(नीलामी प्रक्रिया के नियम एवं शर्तें)

1. यदि नीलाम किये जाने वाले माल/सामान की अधिकतम कीमत, वास्तविक बाजार मूल्य के बराबर नहीं है, तो बैंक को नीमामी प्रक्रिया को निरस्त करने का पूर्ण अधिकार है। 2. नीलामी विज्ञापन के प्रकाशन के बाद किसी भी समय नीलामी प्रक्रिया को निरस्त करने का बैंक का अधिकार सुरक्षित है। 3. नीलामी प्रक्रिया में किसी आवेदक की बिड स्वीकार किये जाने पर माल की कीमत का 5% धनराशि तत्काल धरोहर राशि के रूप में बैंक में जमा करनी होगी। माल की सुपर्दगी लेने के लिए शेष धनराशि अर्थात माल की कीमत का 95% कार्यशील दिवस में जमा करना होगा। धरोहर राशि पर कोई ब्याज देय नहीं होगा तथा पूरी बिड की धनराशि तीन कार्यशील दिवस में जमा करने में विफल होने की स्थिति में, धरोहर राशि जब्त कर ली जायेगी। 4. विडर द्वारा एक बार माल/सामान अपनी अभिरक्षा (कस्टडी) में लेने के बाद बैंक/उसके कर्मचारी/उसके एजेन्ट माल/सामान की गुणवत्ता/मात्रा में किसी भी प्रकार की क्षति/हानि के लिए जिम्मेदार नहीं होंगें। 5. यह बैंक के पूर्ण विवेकाधीन है, कि वह अधिकतम/औसत बिड की धनराशि के उपरान्त भी किसी अन्य आवेदक एकाधिक आवेदकों को बिड आवंटित कर सकता है। इस सम्बन्ध में बैंक का निर्णय अन्तिम होगा। 6. प्रतिभूति/माल/सामान ''जैसा है, जहाँ है'' के आधार पर नीलाम किया जा रहा है तथा सभी प्रकार का व्यय जैसे लोडिंग, ट्रांसपोटेशन, टैक्स माल लाने ले जाने में विविध व्यय खदीरदार द्वारा ही वहन करने होंगें।

दिनांक– 07.11.2025 — स्थान–कानपुर नगर — अधिकृत हस्ताक्षरकर्ता

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TENNECO

(Please scan this QR code to view the RHP)

TENNECO CLEAN AIR INDIA LIMITED

Our Company was originally incorporated as 'Tenneco Clean Air India Private Limited' at Chennai, Tamil Nadu, India, as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated December 21, 2018, issued by the Central Registration Centre on behalf of the Registrar of Companies, Tamil Nadu and Andaman at Chennai (**"RoC"**). Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board on February 18, 2025, and a special resolution passed by our Shareholders on February 21, 2025, and consequently the name of our Company was changed to 'Tenneco Clean Air India Limited'. A fresh certificate of incorporation dated May 16, 2025 was issued by the Central Processing Centre on behalf of the RoC upon conversion to public limited company. For details, see ***"History and Certain Corporate Matters"*** beginning on page 331 of the Red Herring Prospectus dated November 05, 2025, filed with the RoC (the **"Red Herring Prospectus"** or **"RHP"**).

Registered Office: RNS2, Nissan Supplier Park SIPCOT Industrial Park, Oragadam Industrial Corridor, Sriperumbudur Taluk, Kancheepuram District - 602 105, Tamil Nadu, India
Corporate Office: 10th Floor, Tower B, Paras Twin Towers, Sector-54, Golf Course Road, Gurugram – 122 002, Haryana, India
Contact Person: Roopali Singh, Company Secretary and Compliance Officer; **Tel:** +91 124 4784 530, **E-mail:** TennecoIndiaInvestors@tenneco.com; **Website:** www.tennecoindia.com; **Corporate Identity Number:** U29308TN2018FLC126510

OUR PROMOTERS: TENNECO MAURITIUS HOLDINGS LIMITED, TENNECO (MAURITIUS) LIMITED, FEDERAL-MOGUL INVESTMENTS B.V., FEDERAL-MOGUL PTY LTD AND TENNECO LLC

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF TENNECO CLEAN AIR INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 36,000.00 MILLION (THE "OFFER") THROUGH AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 36,000.00 MILLION ") (THE "OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES") BY TENNECO MAURITIUS HOLDINGS LIMITED ("PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE			
Name of the Selling Shareholder	**Type**	**Maximum Number of Offered Shares**	**Weighted Average Cost of Acquisition Per Equity Share (₹)[1]**
Tenneco Mauritius Holdings Limited	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 36,000.00 million	138.14

[1]As certified by B.B. & Associates (FRN No. 023670N), Chartered Accountants, by way of their certificate dated November 05, 2025.

PRICE BAND: ₹378 TO ₹397 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 37.80 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 39.70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2025 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS 29.02 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 27.63 TIMES.

WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 39.25%

BIDS CAN BE MADE FOR A MINIMUM OF 37 EQUITY SHARES AND IN MULTIPLES OF 37 EQUITY SHARES THEREAFTER.

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE TUESDAY, NOVEMBER 11, 2025

BID/OFFER OPENS ON WEDNESDAY, NOVEMBER 12, 2025

BID/OFFER CLOSES ON FRIDAY, NOVEMBER 14, 2025*

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.*

We manufacture and supply critical, highly engineered and technology intensive clean air, powertrain and suspension solutions tailored for Indian original equipment manufacturers (**"OEMs"**) and export markets.

The Offer is being made through the Book Building Process pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF NSE AND BSE. NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB Portion: Not more than 50% of the Offer | Non-Institutional Portion: Not less than 15% of the Offer | Retail Portion: Not less than 35% of the Offer.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of a committee of Independent Directors of our Company, pursuant to their resolution dated November 06, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section on page 165 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Offer Price" section beginning on page 165 of the RHP and provided below in this price band advertisement.

RISK TO INVESTORS

For details, refer to the "Risk Factors" section on page 59 of the RHP.

1. **Dependence on the Tenneco Group:** We depend on entities in the Tenneco Group for our operations, such as the license to use Tenneco Group's brands and patented designs, technical know-how, purchase of certain parts and materials, and R&D. Any adverse change in our relationship, including the termination of our License Agreement and master affiliate intangible property and network services agreement, could have an adverse impact on our right to use the "Tenneco" trademark and our right to use the intangible property and know-how related to P3 Operating System, respectively, which may in turn impact our operations and growth prospects. The table below sets forth the royalty expenses we paid to various entities in the Tenneco Group for the periods/Fiscals indicated:

Particulars	For the three months ended June 30,		For Fiscal 2025	For Fiscal 2024	For Fiscal 2023
	2025	2024			
Royalty expenses (₹ millions)	280.41	284.67	1,102.74	2,574.47	1,119.31
Royalty expenses as a percentage of revenue from operations (%)	2.18%	2.24%	2.25%	4.71%	2.32%

2. **Dependence on passenger vehicle ("PV") and commercial vehicle ("CV") sectors in India:** We derived significant portion of our revenue from operations, i.e. 81.35%, 83.44%, 82.04%, 83.87% and 83.06% of our revenue from operations in the three months ended June 30, 2025 and June 30, 2024 and in Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively, from the passenger vehicle ("PV") and commercial vehicle ("CV") sectors in India. The Indian PV sector has historically seen significant periodic fluctuations in overall demand (Source: CRISIL Report). Any reduced demand in the Indian PV and CV sectors in the future could have a material adverse impact on our business, results of operations and financial condition.
3. **Customer concentration risk:** We are dependent on our top ten customers and the contribution of top ten customers (based on Fiscal 2025) to our revenue from operations is provided below. If one or more of these customers chooses not to source products from us, our business, financial condition and results of operations may be adversely affected.

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations
Revenue from top ten customers	10,358.40	80.57%	10,460.67	82.32%	39,874.61	81.54%	45,884.25	83.92%	37,553.55	77.79%

4. **Inability to realize sales represented by awarded programs:** Program awards by our customers do not include firm volume commitments. In addition, customers may delay or cancel a development program that has been awarded to us, and as the products we design and manufacture for a development program may not be suitable for other customers or development programs, we may not be able to sell products we develop for a cancelled program.
5. **Influence of government policies linked to emission standards:** Government policies regarding emission standards directly affect the design, production, and sale of our clean air and powertrain products which contributed 56.28%, 60.60%, 57.51%, 65.90% and 62.98% to our revenue from operations in the three months ended June 30, 2025 and 2024 and Fiscals 2025, 2024 and 2023, respectively. Our inability to keep pace with or develop products that meet the requirements of new emission standards within prescribed timeframes may impact the performance of our Clean Air & Powertrain Solutions division, and consequently our results of operations, financial condition, cash flows, and prospects, may be materially adversely affected.

....continued on next page...

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6. **Dependence on availability and cost of raw materials:** Our cost of materials consumed constituted a significant portion of our revenue from operations. Our primary raw material is steel, which is subject to fluctuations in commodity prices. The table below sets forth our cost incurred for the purchase of steel for the periods/Fiscals indicated. We do not bear the risk of price increases in substrates, as these price variations are generally borne by our customers as the prices of these components are taken into account in the prices customers pay for our products.

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates	Amount (₹ millions)	% of cost of materials consumed excluding substrates
Cost of steel	4,485.58	63.25%	4,198.07	63.45%	16,653.45	62.35%	16,195.52	61.43%	17,640.91	71.38%

7. **Dependence on a related party for sales to the aftermarket:** We sell to the aftermarket primarily through Motocare, an indirect subsidiary of Tenneco LLC and one of our Group Companies. Set forth below is the revenue derived by us from our sale of products to Motocare and the aftermarket for the periods/Fiscals indicated:

Particulars	For the three months ended June 30,				For Fiscal 2025		For Fiscal 2024		For Fiscal 2023	
	2025		2024							
	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations
Motocare	627.79	4.88%	575.72	4.53%	2,315.97	4.74%	1,757.26	3.21%	610.37	1.26%
Others	13.52	0.11%	11.91	0.09%	69.08	0.14%	823.39	1.51%	2,066.07	4.28%
Revenue from Aftermarket	641.31	4.99%	587.63	4.62%	2,385.05	4.88%	2,580.65	4.72%	2,676.44	5.54%

8. **Past instances of regulatory non-compliance:** In the past there have been instances of non-compliances with certain provisions of the Companies Act and FEMA Regulations by our Company and certain Subsidiaries, which have been compounded or in relation to which we have filed compounding applications. There can be no assurance that we will not experience similar or other instances of non-compliance in the future.
9. **Emphasis of matters and CARO 2020 reporting:** Our statutory auditors have identified certain emphasis of matters, matters pertaining to internal financial controls and Companies (Auditor's Report) Order, 2020 (CARO 2020) in their reports as of and for the three months period ended June 30, 2025 and 2024 and Fiscal 2025, 2024 and 2023. Investors should consider these observations of our Statutory Auditor or the statutory auditors of our Subsidiaries in evaluating our financial condition, results of operations and cash flows.
10. **Dividends payout:** Our Company has declared and paid a dividend on the Equity Shares amounting to ₹1,716.61 million, ₹4,092.42 million, ₹5,591.17 million and ₹2,804.28 million during the three months ended June 30, 2025, Fiscals 2025, 2024 and 2023, respectively. Further, our Company has declared and paid a dividend on the Equity Shares amounting to ₹8,649.24 million during the period from July 1, 2025 till the date of the Red Herring Prospectus. Payment of such dividend has resulted in a reduction in the reserves and surplus of our Company and may impact our financial condition and future growth prospects. We cannot assure you that we will be able to pay similar dividends or any dividends in the future.
11. **Impact on growth strategy due to changes in international trade policies:** Our export strategy faces challenges due to changes in international trade policies and tariffs, which can impact the cost-effectiveness of exporting our products. For instance, the U.S. increased tariffs on most imports from India to 50% in August 2025, including for our Clean Air and Advanced Ride Technologies products. Although these U.S. tariffs have increased the costs of such products to our customers, we continue to export to the U.S. There can be no assurance that our growth strategies will result in the anticipated growth in our revenues or improvement in our results of operations.
12. The Offer consists of only an offer for sale by the Promoter Selling Shareholders. The Promoter Selling Shareholder shall be entitled to the proceeds from the Offer for Sale and our Company will not receive any proceeds from the Offer for Sale.
13. The details of Price/Earnings, Earnings per share, Return on Net Worth, Net Asset Value Per Equity Share, Market Cap/Revenue from Operations for our Company and peer group are as follows

Name of the company	Earnings per share for Financial Year 2025 (₹)		Net Asset Value Per Equity Share	Price/ earnings ratio	Return On Net Worth (RoNW) (%)	Market capitalisation/ Revenue from Operations
	Basic	Diluted				
Tenneco Clean Air India Limited	13.68	13.68	31.10	29.02##	46.65%	3.28##
Listed Peers						
Bosch Ltd	683.25	683.25	4,682.16	57.39	15.58%	6.39
Timken India Ltd	59.48	59.48	378.21	49.22	17.00%	7.00
SKF India Ltd	114.50	114.50	525.50	19.21	21.43%	2.21
ZF Commercial Vehicle Control System India Ltd	242.90	242.90	1,694.75	53.67	15.35%	6.45
Sharda Motor Industries Ltd	109.71	109.71	184.97	9.67	30.46%	2.15
Gabriel India Ltd	17.05	17.05	82.38	75.92	22.42%	4.58
Uno Minda Ltd	16.42	16.37	95.99	75.11	18.36%	4.21
Sona BLW Precision Forgings Ltd	9.92	9.92	88.38	46.49	14.76%	8.09
Average of Listed Peers				**48.34**		**5.13**

##Determined at cap price (upper end of the price band).

For further details and relevant footnotes, please refer to page 169 of the RHP.

Rationale for Selection of Peers: *Our company is part of a multi-national group and is engaged in the business of manufacturing and selling of auto-components, namely clean air, powertrain and suspension solutions. For the purpose of selection of peer-set, we have focused on multi-national and domestic auto-component companies listed in India having reasonable size, scale and returns and diversified/similar product portfolio. Thus, the quantitative criteria for selection of our peers includes reasonable size (market capitalisation of more than ₹150,000 million as on the date of DRHP and comparable return metrics (Return of Equity exceeding 15% for Fiscal Year 2025). Basis these criteria, our listed peers have been identified as Bosch Ltd, Timken India Ltd, SKF India Ltd, ZF Commercial Vehicle Control Ltd, Uno Minda Ltd, and Sona BLW Precision Forgings Ltd. Further, based on similar product portfolio, we have also considered Sharda Motor Industries Limited and Gabriel India Limited as our peers because of their significant presence in emission after-treatment industry and suspension industry, respectively. Please note that SKF Limited demerged it's automotive business pursuant to scheme of arrangement w.e.f October 1, 2025 and has been considered as peer based on quantitative criteria of pre demerger market capitalisation of more than ₹150,000 million as on the date of DRHP.*

14. Weighted Average Return on Net Worth for Fiscals 2025, 2024 and 2023 is 39.25% and the Return on Net Worth for three months period ended June 30, 2025 is 13.42% (not annualised).
15. Average cost of acquisition of equity shares held by our Promoter Selling Shareholder is ₹ 138.14 per Equity Share and Offer Price at upper end of the price band is ₹ 397 per Equity Share. The average cost of acquisition per Equity Share held by our Promoters and Promoter Selling Shareholder is as set forth below:

Name of Promoter	Number of Equity Shares of face value ₹10 each	Average cost of acquisition per Equity Share (in ₹)*
Tenneco Mauritius Holdings Limited	333,725,530^	138.14
Tenneco (Mauritius) Limited	26,734,261	138.15
Federal-Mogul Investments B.V.	10,607,654	288.85
Federal-Mogul Pty Ltd	14,478,794	288.85
Tenneco LLC	6,974,946	288.85

^Including shares held through nominees.
**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

16. Weighted average cost of acquisition of Equity Shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)
Last one year	294.83	1.35	288.85-397.00
Last 18 months	294.83	1.35	288.85-397.00
Last three years	294.83	1.35	288.85-397.00

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

17. The 4 BRLMs associated with the Offer have handled 93 public issues in the past three financial years, out of which 21 issues closed below the IPO price on listing date –

Name of BRLM	Total Issues	Issues closed below IPO price as on listing date
JM Financial Limited	28	10
Citigroup Global Markets India Private Limited	5	0
Axis Capital Limited	22	3
HSBC Securities and Capital Markets (India) Private Limited	1	1
Common Issues of all the BRLMs*	37	7
Total	**93**	**21**

**Issues handled where there are common BRLMs.*

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Additional Information for Investors

1. One of our Promoter, who is also a Selling Shareholder i.e. Tenneco Mauritius Holdings Limited, has transferred 11,083,124 Equity Shares by way of a secondary sale aggregating up to 2.75% of the paid-up capital of the Company to the transferees mentioned herein below after the date of filing of the DRHP.

S. No.	Name of Acquirer/ Transferee	Date of Transfer	No. of Equity Shares Transferred	Percentage of the pre off paid up equity capital (%)	Transfer Price (in ₹)	Face value per Equity Share (in ₹)	Premium per Equity Share (in ₹)	Amount (₹ in million)
1	SBI Emergent India Fund	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
2	Axis New Opportunities AIF - Series II	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
3	Whiteoak Capital India Opportunities Fund	October 30, 2025	1,309,824	0.32%	397.00	10	387.00	520.00
4	Whiteoak Capital Equity Fund	October 30, 2025	75,567	0.02%	397.00	10	387.00	30.00
5	Ashoka India Equity Investment Trust Plc	October 30, 2025	680,100	0.17%	397.00	10	387.00	270.00
6	Ashoka Whiteoak Emerging Markets Trust Plc	October 30, 2025	75,566	0.02%	397.00	10	387.00	30.00
7	360 One Special Opportunities Fund - Series 9	October 30, 2025	629,722	0.16%	397.00	10	387.00	250.00
8	360 One Special Opportunities Fund - Series 10	October 30, 2025	314,861	0.08%	397.00	10	387.00	125.00
9	360 One Equity Opportunity Fund - Series 2	October 30, 2025	642,317	0.16%	397.00	10	387.00	255.00
10	360 One Equity Opportunity Fund - Series 4	October 30, 2025	302,268	0.07%	397.00	10	387.00	120.00
11	Kotak Mahindra Life Insurance Company Ltd.	October 30, 2025	1,511,336	0.37%	397.00	10	387.00	600.00
12	Think India Opportunities Master Fund LP	October 30, 2025	1,007,557	0.25%	397.00	10	387.00	400.00
13	3P India Equity Fund 1	October 30, 2025	1,259,446	0.31%	397.00	10	387.00	500.00
14	VQ Fastercap Fund II	October 30, 2025	1,259,446	0.31%	397.00	10	387.00	500.00
Total		**-**	**11,083,124**	**2.75%**	**-**	**-**	**-**	**4,400.00**

We hereby confirm that other than an investment by one of the Directors in 360 One Special Opportunities Fund - Series 9 in the ordinary course, none of the abovementioned transferees are in any manner, connected with our Company, Subsidiaries, Promoters, Promoter Group, Group Companies, Directors and Key Managerial Personnel.

2. The aggregate pre-Offer and post-Offer shareholding, of each of our Promoters, members of our Promoter Group, and additional top 10 Shareholders (apart from Promoters and Promoter Group), is set forth below:

S. No.	Pre-Offer shareholding as at the date of the price band advertisement			Post-Offer Shareholding as at Allotment[1]			
	Name of the Shareholder	Number of Equity Shares of face value of ₹ 10 each	Pre-Offer Shareholding (%)	At the lower end of the price band (₹378)		At the upper end of the price band (₹397)	
				Number of Equity Shares of face value of ₹ 10 each	Post-offer Shareholding (%)	Number of Equity Shares of face value of ₹ 10 each	Post-offer Shareholding (%)
Promoters							
1.	Tenneco Mauritius Holdings Limited[2]	333,725,530[3]	82.69	238,487,435[3]	59.09	243,045,430[3]	60.22
2.	Tenneco (Mauritius) Limited	26,734,261	6.62	26,734,261	6.62	26,734,261	6.62
3.	Federal-Mogul Investments B.V.	10,607,654	2.63	10,607,654	2.63	10,607,654	2.63
4.	Federal-Mogul Pty Ltd	14,478,794	3.59	14,478,794	3.59	14,478,794	3.59
5.	Tenneco LLC	6,974,946	1.73	6,974,946	1.73	6,974,946	1.73
	Additional top 10 shareholders						
6.	Kotak Mahindra Life Insurance Company Ltd.	1,511,336	0.37	1,511,336	0.37	1,511,336	0.37
7.	Whiteoak Capital India Opportunities Fund	1,309,824	0.32	1,309,824	0.32	1,309,824	0.32
8.	3P India Equity Fund 1	1,259,446	0.31	1,259,446	0.31	1,259,446	0.31
9.	VQ Fastercap Fund II	1,259,446	0.31	1,259,446	0.31	1,259,446	0.31
10.	SBI Emergent India Fund	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
11.	Axis New Opportunities AIF - Series II	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
12.	Think India Opportunities Master Fund LP	1,007,557	0.25	1,007,557	0.25	1,007,557	0.25
13.	Ashoka India Equity Investment Trust Plc	680,100	0.17	680,100	0.17	680,100	0.17
14.	360 One Equity Opportunity Fund - Series 2	642,317	0.16	642,317	0.16	642,317	0.16
15	360 One Special Opportunities Fund - Series 9	629,722	0.16	629,722	0.16	629,722	0.16
	Total	**402,836,047**	**99.81**	**307,597,952**	**76.21**	**312,155,947**	**77.34**

[1] Assuming full subscription in the Offer, the post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.

[2] Also the Promoter Selling Shareholder.

[3] This includes one Equity Share of face value of ₹10 each of our Company held by each of Federal-Mogul Vermogensverwaltungs GMBH and Federal- Mogul Holdings, Ltd., members of our Promoter Group.

BASIS FOR OFFER PRICE

The Price Band, has been and the Offer Price will be determined by our Company, in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of the quantitative and qualitative factors described below. The face value of the Equity Shares is ₹ 10 each and the Offer Price is 37.80 times the face value of the Equity Shares at the lower end of the Price Band and 39.70 times the face value at the higher end of the Price Band. Investors should also refer to *"Our Business"*, *"Risk Factors"*, *"Restated Consolidated Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 267, 59, 377 and 492 of the RHP, respectively, to have an informed view before making an investment decision.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

A. Basic and diluted earnings per share ("EPS"):

Fiscal/ Period ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
Fiscal ended March 31, 2025	13.68	13.68	3
Fiscal ended March 31, 2024	8.90	8.90	2
Fiscal ended March 31, 2023	7.58	7.58	1
Weighted Average	**11.07**	**11.07**	**-**
For the three months ended June 30, 2025*	4.16	4.16	-
For the three months ended June 30, 2024*	3.71	3.71	-

** Not annualised*

Notes:

1. *The figures above are derived from the Restated Consolidated Financial Information.*
2. *Weighted average is aggregate of year wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year divided by total of weights. Weights have been determined by our Company.*
3. *Basic and diluted earnings per share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended) read with the requirements of SEBI ICDR Regulations.*
4. *Basic and Diluted earnings per share (₹) = Basic and Diluted EPS is calculated by dividing Restated Profit for the year attributable to owners of the Company (i.e., our Promoters) by the weighted average number of equity shares for calculating basic and diluted EPS. The weighted average number of equity shares for the three months period ended June 30, 2025 and June 30, 2024, Fiscal 2025, 2024 and 2023 was 403.60 million, 403.60 million, 403.60 million, 467.92 million and 502.92 million respectively.*

B. Price/Earning ("P/E") ratio in relation to Price Band of ₹ 378 to ₹ 397 per Equity Share:

Particulars	P/E at the Floor Price (number of times)	P/E at the Cap Price (number of times)
Based on basic EPS for the Financial Year 2025	27.63	29.02
Based on diluted EPS for the Financial Year 2025		

C. Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company) given below in this section, the highest, lowest and industry average P/E ratio are set forth below:

Particulars	Industry P/E Ratio (based on diluted EPS)
Highest	75.92
Lowest	9.67
Average	48.34

Notes:

1. *The highest and lowest industry P/E ratio shown above is based on the peer set provided below under "Comparison of accounting ratios with listed industry peers". The industry average has been calculated as the arithmetic average P/E ratio of the peer set including Bosch Ltd, Timken India Ltd, SKF India Ltd, ZF Commercial Vehicle Control System India Ltd, Sharda Motor Industries Ltd. Gabriel India Ltd, Uno Minda Ltd and Sona BLW Precision Forgings Ltd.*
2. *P/E ratio for the peer has been computed based on the closing market price of equity shares on NSE as on October 20, 2025, divided by the Diluted EPS for year ended March 31, 2025.*

D. Return on Net Worth ("RoNW")

Fiscal/Period ended	Return On Net Worth (%)	Weight
Fiscal ended March 31, 2025	46.65%	3
Fiscal ended March 31, 2024	33.40%	2
Fiscal ended March 31, 2023	28.75%	1
Weighted Average	**39.25%**	
For the three months ended June 30, 2025*	13.42%	-
For the three months ended June 30, 2024*	13.31%	-

** Not annualised.*

Notes:

1. *Return on Net Worth (RoNW) %= Restated profit for the year divided by average net worth of our Company. Average Networth is computed as average of opening and closing Net Worth*
2. *Net Worth means the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as on June 30, 2025, June 30, 2024, March 31, 2025, 2024 and 2023. Therefore, net worth for the group includes paid-up share capital, retained earnings, securities premium, Deemed Equity Contribution from Parent Company and Share Application Money Pending Allotment and excludes Capital Reserve, Capital Reserve on Business Combination under Common Control, Capital Redemption Reserve, Stock Compensation Reserve and NCI.*
3. *Weighted average = Aggregate of year-wise weighted Return on Net Worth divided by the aggregate of weights i.e., Return on Net Worth x Weight for each year/ total of weights. Weights have been determined by our Company.*

For a reconciliation of non-GAAP measures, see *"Other Financial Information"* beginning on page 484 of the RHP.

E. Net Asset Value Per Equity Share (face value of ₹ 10 each)

Net Asset Value Per Equity Share	Amount (in ₹)
As at three months ended June 30, 2025	30.98
As at three months ended June 30, 2024	28.30
As at March 31, 2025	31.10
As at March 31, 2024	27.67
As at March 31, 2023	27.42
After the Offer	
- At Floor Price	30.98
- At Cap Price	30.98
At Offer Price(^)	30.98

^Given that the Offer comprises only of an Offer for Sale, our Company will not received any proceeds from the Offer and thus the Net Asset Value Per Equity Share prior to and post the Offer shall remain the same.

Notes:

1. *Net assets value per share = Net asset value per share is calculated by dividing net worth as at the end of the period/Fiscal by the closing number of equity shares adjusted on account of business combination. The closing number of equity shares for three months ended June 30, 2025, three months ended June 30, 2024, Fiscal 2025, 2024 and 2023, adjusted for business combination was 403.60 million, 403.60 million ,403.60 million, 403.60 million and 502.92 million respectively.*
2. *Net Worth means the aggregate value of the paid-up equity share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as on June 30, 2025, June 30, 2024, March 31, 2025, 2024 and 2023. Therefore, net worth for the group includes paid-up share capital, retained earnings, securities premium, Deemed Equity Contribution from Parent Company and Share Application Money Pending Allotment and excludes Capital Reserve, Capital Reserve on Business Combination under Common Control, Capital Redemption Reserve, Stock Compensation Reserve and NCI.*

F. Weighted average cost of acquisition, Floor Price and Cap Price

(I) Price per share of our Company (as adjusted for corporate actions, including split) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances").

The details of the Equity Shares issued during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the paid-up equity share capital of our Company excluding issuance of Equity Shares pursuant to employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue (calculated based on the pre-Offer capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days is as follows:

Date of allotment	Name of allottee	No. of Equity Shares allotted	Face Value (₹)	Issue price per share (₹)*	% of the paid-up share capital (prior to Such allotment)	Total consideration (in ₹ million)**
March 26, 2025	Federal-Mogul Pty Ltd	14,478,794	10	288.85	88.52%	4,182.20
March 26, 2025	Federal-Mogul Investments B.V.	3,992,380	10	288.85		1,153.20
March 26, 2025	Federal-Mogul Investments B.V.	6,615,274	10	288.85		1,910.82
March 26, 2025	Tenneco LLC	6,974,946	10	288.85		2,014.71
March 26, 2025	Tenneco Mauritius Holdings Limited	146,123,690	10	288.85		42,207.83
March 26, 2025	Tenneco (Mauritius) Limited	11,330,396	10	288.85		3,272.78
WACA for primary issuance						**288.85***

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), pursuant to their certificate dated November 05, 2025.*

***Refers to consideration other than cash. Our Company entered into share swap agreements dated March 25, 2025 with various parties pursuant to which 189,515,480 equity shares of face value of ₹ 10 each were allotted, in aggregate, to above entities for acquisition of Federal-Mogul Ignition Products India Limited, Federal-Mogul Sealings India Limited, Federal-Mogul Bearings India Limited and Tenneco Automotive India Private Limited. For details see "History and Certain Corporate Matters - Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamations, any revaluation of assets, etc., since incorporation." on page 331 of the RHP.*

(II) Price per share of our Company (as adjusted for corporate actions, including split) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving our Promoters, members of the Promoter Group , Promoter Selling Shareholder, or Shareholder(s) having the right to nominate Director(s) on our Board during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid- up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").

Nil

(III) Price per share based on last five primary or secondary transactions

Since there are transactions to report under (I) above, therefore, information based on last five primary or secondary transactions (secondary transactions where our Promoters / members of our Promoter Group/ Selling Shareholders or other Shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), during the three years prior to the date of the Red Herring Prospectus, irrespective of the size of transactions is not applicable.

(IV) Weighted average cost of acquisition, floor price and cap price

The Floor Price is 1.31 times and the Cap Price is 1.37 times the weighted average cost of acquisition based on the primary issuances and secondary transactions as disclosed below:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)*	Number of times at Floor price (i.e., ₹378)	Number of times at Cap price (i.e., ₹397)
WACA for Primary Issuances	288.85	1.31	1.37
WACA for Secondary Transactions	NA	NA	NA
Since there are transactions to report to under (I) above, the information for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction, is not applicable			

**As certified by B.B. & Associates, Chartered Accountants (FRN No. 023670N), by way of their certificate dated November 05, 2025.*

(V) Detailed explanation for Cap Price being 1.37 times the price of WACA of primary issuances/ secondary transactions of Equity Shares of face value of ₹10 each (as disclosed above) along with our Company's KPIs and financial ratios for Fiscals 2025, 2024 and 2023 and in view of in view of the external factors which may have influenced the pricing of the Offer:

- In terms of value (revenue) in Fiscal 2025, we are the largest supplier of Clean Air Solutions to Indian CT OEMs with a market share of 57%, the largest supplier of Clean Air Solutions to Indian OH OEMs (excluding tractors) with a market share of 68% and among the top four suppliers of Clean Air Solutions to PV OEMs with a market share of 19% (Source: CRISIL Report). We are also the largest supplier of shock absorbers and struts to Indian PV OEMs with a market share of 52% in terms of value (revenue) in Fiscal 2025 (Source: CRISIL Report).
- We have long-standing relationships with a diverse customer base including Indian and global OEMs, including all top seven PV OEMs in India and all top five CT OEMs in India (ranking of OEMs determined based on sales volume in Fiscal 2024) (Source: CRISIL Report).
- We have strategically diversified portfolio of proprietary products and solutions well positioned to capture market and industry trends.
- We follow innovation-focused approach aided by our ability to leverage Tenneco Group's global R&D initiatives to cross-deploy global technologies for proprietary, modular and customized products at Indian price points.
- We have flexible and automated manufacturing footprint of 12 strategically located plants well-supported by a localized supply chain.
- Our restated profit for the year increased from ₹3,810.43 million in Fiscal 2023 to ₹4,167.87 million in Fiscal 2024 and ₹5,531.43 million in Fiscal 2025, representing a CAGR of 20.48%,and increased from ₹1,503.08 million in the three months ended June 30, 2024 to ₹ 1,680.88 million in the three months ended June 30, 2025, representing an increase of 11.83%, evidencing our focus on profitable growth and continual improvement.
- Our EBITDA Margin (Basis revenue from operations) was relatively stable at 11.82% in Fiscal 2023 and 11.19% in Fiscal 2024 and increased to 16.67% in Fiscal 2025. EBITDA Margin (%) (Basis Revenue from Operations) further increased to 17.80% in the three months ended June 30, 2025 compared to 16.76% in the three months ended June 30, 2024. Similarly, our EBITDA Margin (Basis Value Added Revenue) increased from 14.62% in Fiscal 2023 to 18.61% in Fiscal 2025. EBITDA Margin (%) (Basis VAR) was stable at 19.62% in the three months ended June 30, 2025 and 19.63% in the three months ended June 30, 2024.
- Our PAT Margin (as a percentage of revenue from operations) increased from 7.89% in Fiscal 2023 to 11.31% in Fiscal 2025. PAT Margin (%) (Basis Revenue from Operations) further increased to 13.07% in the three months ended June 30, 2025 compared to 11.83% in the three months ended June 30, 2024. Similarly, our PAT Margin (Basis Value Added Revenue) increased from 9.77% in Fiscal 2023 to 12.63% in Fiscal 2025 which further improved to 14.41% in the three months ended June 30, 2025 compared to 13.85% in the three months ended June 30, 2024.
- Our cash conversion cycle improved from (10) days in Fiscal 2023 to (18) days in Fiscal 2024 and (24) days in Fiscal 2025. For the three months ended June 30,2025 this was (23) days compared to (21) days for three months ended June 30, 2024.

(VI) The Offer Price is [●] times of the face value of the Equity Shares.

The Offer Price of ₹ [●] has been determined by our Company, in consultation with the BRLMs, on the basis of market demand from Bidders for Equity Shares of face value of ₹10 each, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters.

Investors should read the abovementioned information along with sections titled ***"Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations"*** and ***"Restated Consolidated Financial Information"*** beginning on pages 59, 267, 492 and 377 of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares of face value of ₹10 each could decline due to the factors mentioned in the section ***"Risk Factors"*** on page 59 of the RHP and you may lose all or part of your investments.

For further details, please see the chapter titled "BASIS FOR OFFER PRICE" beginning on page 165 of the RHP. Please refer to the websites of the BRLMs: www.jmfl.com, https://www.citigroup.com/global/about- us/global-presence/india/disclaimer, www.axiscapital.co.in and www.business.hsbc.co.in, respectively.

You may scan the QR code for accessing the website of JM Financial Limited.

AN INDICATIVE TIMETABLE IN RESPECT OF THE OFFER IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/Offer Closing Date*	
Submission of electronic applications (online ASBA through 3-in-1 accounts) for RIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of electronic application (bank ASBA through online channels like internet banking, mobile banking and syndicate ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (syndicate non- retail, non-individual applications of QIBs and NIIs)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of physical applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of physical applications (syndicate non- retail, non-individual applications where Bid Amount is more than ₹0.50 million)	Only between 10.00 a.m. and up to 12.00 p.m. IST

Revision/cancellation of Bids	
Upward revision of Bids by QIBs and Non-Institutional Investors categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward revision of Bids or cancellation of Bids by RIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST

**UPI mandate end time shall be 5:00 p.m. on the Bid/ Offer Closing Date*

#QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their bids.

On the Bid/Offer Closing Date, the Bids shall be uploaded until:

(I) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders; and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Investors.

Event	Indicative Date
Bid/ Offer Open Date	Wednesday, November 12, 2025
Bid/ Offer Closing Date	Friday, November 14, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, November 17, 2025
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Monday, November 17, 2025
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, November 18, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, November 19, 2025

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வாக்கு வங்கிக்காக ராமரை வெறுக்கிறார்கள்: காங்கிரஸ் மீது பிரதமர் மோடி தாக்கு

பஹல்பூர், நவ.7

“பீகாரில் வாக்கு வங்கிக்காக தான் ராகுலும், லாலு குடும்பத்தினரும் ராமரை வெறுக்கின்றனர்” என பிரதமர் மோடி தெரிவித்துள்ளார்.

பீகாரில், 121 சட்டசபை தொகுதிகளுக்கு முதல்கட்ட தேர்தல் நேற்று முடிந்தது. இறுதி கட்ட தேர்தல் வரும் 11ம் தேதி நடக்க உள்ளது. இதில் 20 மாவட்டங்களில் உள்ள, 122 தொகுதிகளைச் சேர்ந்தவர்கள் வாக்களிக்க உள்ளனர். தேர்தலையொட்டி, அராரியா மாவட்டத்தில் நடந்த பா.ஜ.க. தேர்தல் பிரச்சார கூட்டத்தில் பிரதமர் மோடி பங்கேற்றார்.

15 ஆண்டுகால காட்டாட்சி

அதில் அவர் பேசியதாவது:

பீகாரில் ராஷ்டிரீய ஜனதாதளத்தின் 15 ஆண்டுகால காட்டாட்சி நடந்தபோது எந்த வளர்ச்சியும் ஏற்படவில்லை. நெடுஞ்சாலையோ, பாலங்களோ கட்டப்படவில்லை. எந்த உயர்கல்வி மையங்களும் அமைக்கப்படவில்லை. ஆனால், நிதிஷ்குமார் தலைமையிலான தேசிய ஜனநாயக கூட்டணி ஆட்சி, அந்த சகாப்தத்தில் இருந்து பீகாரை விடுவிக்க கடுமையாக பாடுபட்டது. இன்று பீகாரில் எண்ணற்ற விரைவுச்சாலைகள், பாலங்கள், 4 மத்திய பல்கலைக்கழகங்கள், இதர உயர்கல்வி மையங்கள் அமைக்கப் பட்டுள்ளன. பா.ஜ.க. கூட்டணியால்தான் இந்த வளர்ச்சி பயணம் தடையின்றி தொடர்வதை உறுதிசெய்ய முடியும். இந்த வளர்ச்சி பயணத்தில் ஊடுருவல் என்ற மிகப்பெரிய சவாலை எங்கள் கூட்டணி சந்தித்துள்ளது. ஒவ்வொரு ஊடுருவல்காரரையும் நாட்டை விட்டு வெளியேற்ற உறுதி பூண்டுள்ளது. ஆனால், காங்கிரஸ்–ராஷ்டிரீய ஜனதா தள கூட்டணி, அவர்களை பாதுகாக்கிறது. அவர்களுக்கு ஆதரவாக அரசியல் யாத்திரை கள் நடத்துகிறது.

எப்போதெல்லாம் ராஷ்டிரீய ஜனதாதளம் பதவியில் இருக்கிறதோ, அப்போதெல்லாம் ஊடுருவல்காரர்களை பின்வாசல் வழியாக அனுமதிக்கும். வாக்கு வங்கி அரசியலுக்காக இதை செய்கிறது. ஆனால் நாட்டு மக்களுக்கு பாதிப்பு ஏற்படுகிறது. நம் மக்களுக்கு சொந்தமான அனைத்திலும் ஊடுருவல் காரர்கள் பங்கு கோருகிறார்கள்.

காங்கிரஸ் இளவரசர் (ராகுல்), சாத் பூஜையை நாடகம் என்கிறார். அவர்கள் அயோத்தி சென்று ராமரை தரிசித்தது இல்லை. வாக்கு அரசியலுக்காக அவர்கள் ராமரை வெறுக்கிறார்கள். ஆனால், நிஷாத் ராஜ், மாதா சாப்ரி, மகரிஷி வால்மீகி ஆகியோருக்கான சன்னதிகளில் கூட தரிசனம் செய்ய மனமில்லை. இது பட்டியல் இனத்தினர் மற்றும் பிற்படுத்தப்பட்டோர் மீதான அவர்களின் வெறுப்பை காட்டுகிறது.

காங்கிரஸ்–ராஷ்டிரீய ஜனதாதளம் இடையே உட்பூசல் நிலவுகிறது. தேர்தலுக்கு பிறகு, அனைத்து இந்தியா கூட்டணி கட்சிகளும் ஒருவரை யொருவர் மண்டையை உடைத்துக் கொள்வார்கள். தற்போது, அவர்களின் துணை முதலமைச்சர் வேட்பாளரே காட்டாட்சிக்கு எதிராக பேசும் அளவுக்கு சண்டை உச்சத்தை எட்டி உள்ளது. இவ்வாறு அவர் பேசினார்.

தொடர்ந்து பிரதமர் பாகல்பூரில் நடந்த பிரச்சார கூட்டத்தில் பேசினார்.

வங்கிப் பணியாளர்களுக்கு வட்டார மொழி தெரிந்திருப்பது அவசியம்: நிதி அமைச்சர் நிர்மலா சீதாராமன் பேச்சு

மும்பை, நவ.7–

வங்கிப் பணியாளர்களுக்கு வட்டார மொழி அவசியம் தெரிந்திருக்க வேண்டும் என நிதி அமைச்சர் நிர்மலா சீதாராமன் கூறினார்.

வணிக நகரமான மும்பையில் நேற்று ஸ்டேட் வங்கியின் 12வது பொருளாதார மாநாடு நடைபெற்றது. இதில் மத்திய நிதி மந்திரி நிர்மலா சீதாராமன் தலைமை விருந்தினராக கலந்துகொண்டார். அப்போது அவர் நாட்டின் பொருளாதாரம் மற்றும் வங்கிகளில் நிலை குறித்து விரிவாக பேசினார்.

அப்போது அவர், “நாட்டிற்கு பெரிய அளவிலான, உலகத்தரத்திலான வங்கிகள் தேவை. இதற்காக ரிசர்வ் வங்கியும் மற்ற பிற வணிக வங்கிகளும் சேர்ந்து ஆலோசனைகள் நடத்தி வருகின்றன” என்றார்.

மேலும் தொழில்துறைக்கு கடன் ஓட்டத்தை மேலும் விரிவுபடுத்த வங்கிகளை கேட்டுக்கொண்டார். ஜி.எஸ்.டி. சீர்திருத்தத்தால் ஏற்பட்டுள்ள தேவை, முதலீட்டை ஊக்குவித்து ‘நல்ல வட்டச் சுழற்சி’யை உருவாக்கும் என்று நம்பிக்கை தெரிவித்தார்.

இதனை தொடர்ந்து அவர் பொதுத்துறை வங்கிகள் தங்களுடைய பணியாளர்களுக்கான விதிமுறைகள் மாற்றியமைக்க கோரிக்கை விடுத்தார். மேலும் அவர் வங்கி பணியாளர்கள் தாங்கள் பணிபுரியும் உள்ளூரின் வட்டார மொழியை கற்றுக்கொள்ள அறிவுறுத்தினார்.

அவர் கூறுகையில், “ஒரு கிளையில் பணியமர்த்தப்படும் ஒவ்வொரு ஊழியரும் தனது வாடிக் கையாளரைப் புரிந்து கொள்வதற்கு, உள்ளூர் மொழியை பேசுவதையும் உறுதிசெய்ய வேண்டும். குறைந்தபட்சம் அந்த வங்கியின் கிளை மானேஜராவது வட்டார மொழி பேச வேண்டும்” என்றார்.

ஜி கே எம் அரிமா சங்கத் தலைவர் டி.ரகு பவானி 25ம் ஆண்டு திருமண வெள்ளி விழா ஆண்டையொட்டி சென்னை ஹோட்டலில் நடந்த நிகழ்ச்சியில் பெருந்தலைவர் மக்கள் கட்சி தலைவர் என்.ஆர். தனபாலன், த.மா.கா பொதுச்செயலாளர்கள் ஜி.ஆர். வெங்கடேஷ், ராஜம் எம்பி நாதன் ஆகியோர் வாழ்த்து தெரிவித்தனர். அருகில் அரிமா ஆளுநர்கள் முருகன், என்.ஆர்.டி.பிரேம் குமார், எம்.கண்ணன், முருகேஷ் குமார், கவிஞர் மணிவண்ணன், அரிமாக்கள் மோகனசுந்தரம், ராஜு, சகாயராஜ் ரவி, சரவணன், பார்த்தசாரதி ஆகியோர் உள்ளனர்

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